



**TRADING AND DEMAT REGISTRATION KIT  
(For Non-Individuals)**

**INDIABULLS VENTURES LIMITED**

Version: 1.4  
Print Date: 16<sup>th</sup> March 2018

**DOCKET INDEX**

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## INDIABULLS VENTURES LIMITED

Corporate Identity Number (CIN): L74999DL1995PLC069631

**Name of the Stock Broker/Trading Member/Clearing Member/Depository Participant:** Indiabulls Ventures Limited

**Registered Office Address:** M-62 & 63, First Floor, Connaught Place, New Delhi – 110001.

Phone: 011-30252900; Fax: 011 30252901 Website: [www.indiabulls.com](http://www.indiabulls.com) Email: [helpdesk@indiabulls.com](mailto:helpdesk@indiabulls.com)

**Correspondence Office Address:** Indiabulls House, 448-451, Udyog Vihar, Phase V, Gurgaon – 122016, Haryana.

Phone: 022-61446300 Fax: 0124 6681111

### Trading Compliance Officer Details:

Name: Mr. Rajkumar Gupta; Phone: 0124 4935060; Email: [complianceofficer@indiabulls.com](mailto:complianceofficer@indiabulls.com)

### DP Compliance Officer Details:

Name: Mr. Akshay Kumar Tiwary; Phone: 0124 4935041; Email: [complianceofficer\\_dp@indiabulls.com](mailto:complianceofficer_dp@indiabulls.com)

**CEO Details:** Name: Mr. Divyesh Shah; Phone: 0124 6682556; Email: [ceo.securities@indiabulls.com](mailto:ceo.securities@indiabulls.com)

### SEBI Registration Details

SEBI Registration Number	INZ000007534
NSE Membership Number	08756 (Capital Market, Future & Option, Currency Derivative Segment)
BSE Membership Number	907 (Capital Market, Future & Option Segment)

### Depository Participant (DP) Details

SEBI Registration Number	IN-DP-CDSL-204-2003
NSDL DP ID	IN302236
CDSL DP ID	12029900

For any grievance/dispute, please contact Indiabulls Ventures Limited at the above mentioned correspondence address or email at [grievances\\_ibsl@indiabulls.com](mailto:grievances_ibsl@indiabulls.com). Incase not satisfied with the response; please contact the concerned exchange(s)/Depository(ies) at the below mentioned details–

Exchange/ Depository Name	Email ID	Phone No.
NSE	<a href="mailto:ignse@nse.co.in">ignse@nse.co.in</a>	1800220058
BSE	<a href="mailto:is@bseindia.com">is@bseindia.com</a>	022 22728097, 022-22721234, 022-22721233
NSDL	<a href="mailto:relations@nsdl.co.in">relations@nsdl.co.in</a>	022-24994200
CDSL	<a href="mailto:complaints@cdslindia.com">complaints@cdslindia.com</a>	18002005533

=====TEAR HERE=====

## INDIABULLS VENTURES LIMITED

### ACKNOWLEDGMENT

Received the application from M/s \_\_\_\_\_ for opening of a Trading and/or Demat account. Please quote the Trading and DP ID & Client ID allotted to you in all your future correspondence.

Date: \_\_\_\_\_

Participant Stamp & Signature

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## INSTRUCTIONS/CHECKLIST FOR FILLING KYC FORM

### A. IMPORTANT POINTS:

1. Self-attested copy of PAN card is mandatory for all clients.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a foreign language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/ PIO Card/OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
10. For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
11. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/ judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

### B. Proof of Identity (POI): - List of documents admissible as Proof of Identity:

1. PAN card with photograph. This is mandatory requirement for all applicants except those who are specifically exempt from obtaining PAN (listed in Section D).
2. Unique Identification Number (UID) (Aadhaar)/ Passport/ Voter ID card/ Driving license.
3. Identity card/ document with applicant's Photo, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks

### C. Proof of Address (POA): List of documents admissible as Proof of Address: (*\*Documents having an expiry date should be valid on the date of submission.*)

1. Passport/ Voters Identity Card/ Ration Card/ Registered Lease or Sale Agreement of Residence/ Driving License/ Flat Maintenance bill/ Insurance Copy/ Unique Identification Number (UID) (Aadhaar).
2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.
3. Bank Account Statement/Passbook — Not more than 3 months old.
  - a. Bank statement (original/photocopy) with bank logo (Statement End date must not be more than three months old) must be accompanied with a cheque copy (if given as address proof).
  - b. Bank statement (original/photocopy) without bank logo (Statement End date must not be more than three months old), must be duly attested in original by the bank official, along with name, designation, signature and bank stamp. same needs to be accompanied with an original cancelled cheque (if given as an address proof)
4. Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
5. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks/Scheduled Co-Operative Bank/Multinational Foreign Banks/Gazetted Officer/Notary public/Elected representatives to the Legislative Assembly/Parliament/Documents issued by any Govt. or Statutory Authority.
6. Identity card/document with address, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.

7. For FII/sub account, Power of Attorney given by FII/sub-account to the Custodians (which are duly notarized and/or apostilled or consularised) that gives the registered address should be taken.
8. The proof of address in the name of the spouse may be accepted.

**D. Exemptions/clarifications to PAN (\*Sufficient documentary evidence in support of such claims to be collected)**

1. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim.
3. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
4. SIP of Mutual Funds upto Rs 50, 000/- p.a.
5. In case of institutional clients, namely, FIIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

**E. List of people authorized to attest the documents:**

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy /Consulate General in the country where the client resides are permitted to attest the documents.

**F. In case of Non-Individuals, additional documents to be obtained from non-individuals, over & above the POI & POA, as mentioned below:**

Types of entity	Documentary requirements
<b>Corporate</b>	<ul style="list-style-type: none"> <li>• Copy of the balance sheets for the last 2 financial years (to be submitted every year).</li> <li>• Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover</li> <li>• Regulations, duly certified by the company secretary/Whole time director/MD (to be submitted every year).</li> <li>• Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations.</li> <li>• Photograph, POI, POA, PAN of individual promoters holding control – either directly or indirectly.</li> <li>• Copies of the Memorandum and Articles of Association and certificate of incorporation.</li> <li>• Copy of the Board Resolution for investment in securities market.</li> <li>• Authorized signatories list with specimen signatures</li> </ul>
<b>Partnership firm</b>	<ul style="list-style-type: none"> <li>• Copy of the balance sheets for the last 2 financial years (to be submitted every year)</li> <li>• Certificate of registration (for registered partnership firms only)</li> <li>• Copy of partnership deed</li> <li>• Authorized signatories list with specimen signatures</li> <li>• Photograph, POI, POA, PAN of Partners</li> </ul>
<b>Trust</b>	<ul style="list-style-type: none"> <li>• Copy of the balance sheets for the last 2 financial years (to be submitted every year).</li> <li>• Certificate of registration (for registered trust only).</li> <li>• Copy of Trust deed</li> <li>• List of trustees certified by managing trustees/CA.</li> <li>• Photograph, POI, POA, PAN of Trustees.</li> </ul>



<b>HUF</b>	<ul style="list-style-type: none"> <li>• PAN of HUF.</li> <li>• Deed of declaration of HUF/ List of coparceners.</li> <li>• Bank pass-book/bank statement in the name of HUF.</li> <li>• Photograph, POI, POA, PAN of Karta.</li> </ul>
<b>Unincorporated association or a body of individuals</b>	<ul style="list-style-type: none"> <li>• Proof of Existence/Constitution document.</li> <li>• Resolution of the managing body &amp; Power of Attorney granted to transact business on its behalf.</li> <li>• Authorized signatories list with specimen signatures.</li> </ul>
<b>Banks/Institutional Investors</b>	<ul style="list-style-type: none"> <li>• Copy of the constitution/registration or annual report/balance sheet for the last 2 financial years.</li> <li>• Authorized signatories list with specimen signatures</li> </ul>
<b>Foreign Institutional Investors (FII)</b>	<ul style="list-style-type: none"> <li>• Copy of SEBI registration certificate.</li> <li>• Authorized signatories list with specimen signatures</li> </ul>
<b>Army/ Government Bodies</b>	<ul style="list-style-type: none"> <li>• Self-certification on letterhead.</li> <li>• Authorized signatories list with specimen signatures.</li> </ul>
<b>Registered Society</b>	<ul style="list-style-type: none"> <li>• Copy of Registration Certificate under Societies Registration Act.</li> <li>• List of Managing Committee members.</li> <li>• Committee resolution for persons authorized to act as authorized signatories with specimen signatures.</li> <li>• True copy of Society Rules and Bye Laws certified by the Chairman/Secretary.</li> </ul>

#### G. INSTRUCTIONS/ CHECK LIST

- Additional documents in case of trading in derivatives segments - illustrative list:  
Copy of ITR ; Copy of Annual Accounts ; In case of salary income - Salary Slip; Copy of Form 16; Net worth certificate; Copy of demat account holding statement; Bank account statement for last 6 months; Any other relevant documents substantiating ownership of assets; Self-declaration with relevant supporting documents  
\* In respect of other clients, documents as per risk management policy of the stock broker need to be provided by the client from time to time.
- Copy of cancelled cheque leaf/ pass book/bank statement specifying name of the constituent, MICR Code or/ and IFSC Code of the bank should be submitted.
- Demat master or recent holding statement issued by DP bearing name of the client.
- For non-individuals:
  - Form need to be initialized by all the authorized signatories.
  - Copy of Board Resolution or declaration (on the letterhead) naming the persons authorized to deal in securities on behalf of company/firm/others and their specimen signatures.

#### PART C FATCA Instructions & Definitions

- ❖ **Financial Institution (FI) -**
- ❖ The term FI means any financial institution that is a Depository Institution, Custodial Institution, Investment Entity or Specified Insurance company, as defined
  - Depository institution: is an entity that accepts deposits in the ordinary course of banking or similar business
  - Custodial institution is an entity that holds as a substantial portion of its business, holds financial assets for the account of others and where it's income attributable to holding financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of-
    - The three financial years preceding the year in which determination is made; or
    - The period during which the entity has been in existence, whichever is less

- ❖ Investment entity is any entity:
  - That primarily conducts a business or operates for or on behalf of a customer for any of the following activities or operations for or on behalf of a customer
    - i. Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or
    - ii. Individual and collective portfolio management; or
    - iii. Investing, administering or managing funds, money or financial asset or money on behalf of other persons

Or

- ❖ The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described above.

An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of :

- i. The three-year period ending on 31 March of the year preceding the year in which the determination is made; or
- ii. The period during which the entity has been in existence.

The term "Investment Entity" does not include an entity that is an active non-financial entity as per codes 03, 04, 05 and 06 - refer point 2c.)

- ❖ Specified Insurance Company: Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

- ❖ FI not required to apply for GIIN:

A. *Reasons why FI not required to apply for GIIN:*

Code	Sub-Category
01	Governmental Entity, International Organization or Central Bank
02.	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank
03	Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund
04	Entity is an Indian FI solely because it is an investment entity
05	Qualified credit card issuer
06	Investment Advisors and Investment Managers
07	Exempt collective investment vehicle
08	Trustee of an Indian Trust
09	FI with a local client base
10	Non-registering local banks
11	FFI with only Low-Value Accounts
12	Sponsored investment entity and controlled foreign corporation
13	Sponsored, Closely Held Investment Vehicle
14	Owner Documented FFI

**2. Non-financial entity (NFE) - Foreign entity that is not a financial institution**

Types of NFEs that are regarded as excluded NFE are:

- a. Publicly traded company (listed company): A company is publicly traded if its stock are regularly traded on one or more established securities markets (Established securities market means an exchange that is officially recognized and supervised by a governmental authority in which the securities market is located and that has a meaningful annual value of shares traded on the exchange)
- b. Related entity of a publicly traded company: The NFE is a related entity of an entity of which is regularly traded on an established securities market;
- c. Active NFE : (is any one of the following):

Code	Sub-Category
01	Less than 50% of the NFEs gross income for the preceding calendar year or other appropriate reporting period is passive income and < 50% of the assets held by NFE are assets that produce or are held for the production of passive income
02	The NFE is a Governmental Entity, an International Organization, a Central Bank , or an entity wholly owned by one or more of the foregoing;
03	Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for NFE status if the entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
04	The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
05	The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
06	The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
07	<p>Any NFE is a 'non for profit' organization which meets all of the following requirements:</p> <ul style="list-style-type: none"> <li>• It is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organization, business league, chamber of commerce, labour organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare;</li> <li>• It is exempt from income tax in India;</li> <li>• It has no shareholders or members who have a proprietary or beneficial interest in its income or assets;</li> <li>• The applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and</li> <li>• The applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's jurisdiction of residence or any political sub-division thereof.</li> </ul> <p>Explanation.- For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:-</p> <ol style="list-style-type: none"> <li>i. an Investor Protection Fund referred to in clause (23EA);</li> <li>ii. a Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB; and</li> <li>iii. an Investor Protection Fund referred to in clause (23EC), of section 10 of the Act;</li> </ol>



### 3. Other definitions

(i) Related entity

An entity is a 'related entity' of another entity if either entity controls the other entity, or the two entities are under common control. For this purpose, control includes direct or indirect ownership of more than 50% of the votes and value in an entity.

(ii) Passive NFE

The term passive NFE means

- (i) any non-financial entity which is not an active non-financial entity including a publicly traded corporation or related entity of a publicly traded company;

or

- (ii) an investment entity defined in clause (b) of these instructions

- (iii) a withholding foreign partnership or withholding foreign trust;

(Note: Foreign persons having controlling interest in a passive NFE are liable to be reported for tax information compliance purposes)

(iii) Passive income

The term passive income includes income by way of :

- (1) Dividends,
- (2) Interest
- (3) Income equivalent to interest,
- (4) Rents and royalties, other than rents and royalties derived in the active conduct of a business conducted, at least in part, by employees of the NFE
- (5) Annuities
- (6) The excess of gains over losses from the sale or exchange of financial assets that gives rise to passive income
- (7) The excess of gains over losses from transactions (including futures, forwards, options and similar transactions) in any financial assets,
- (8) The excess of foreign currency gains over foreign currency losses
- (9) Net income from swaps
- (10) Amounts received under cash value insurance contracts

But passive income will not include, in case of a non-financial entity that regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer's business as such a dealer.

(iv) Controlling persons

Controlling persons are natural persons who exercise control over an entity and includes a beneficial owner under sub-rule (3) of rule 9 of the Prevention of Money-Laundering (Maintenance of Records) Rules, 2005. In the case of a trust, the controlling person means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust. In the case of a legal arrangement other than a trust, controlling person means persons in equivalent or similar positions.

Pursuant to guidelines on identification of Beneficial Ownership issued vide SEBI circular no. CIR/MIRSD/2/2013 dated January 24, 2013, persons (other than Individuals) are required to provide details of Beneficial Owner(s) ('BO'). Accordingly, the Beneficial Owner means 'Natural Person', who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest of / entitlements to:

- i. More than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;
- ii. More than 15% of the capital or profits of the juridical person, where the juridical person is a partnership;  
or
- iii. More than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.

Where the client is a trust, the financial institution shall identify the beneficial owners of the client and take reasonable measures to verify the identity of such persons, through the identity of the settler of the trust, the trustee, the protector, the beneficiaries with 15% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership. Where no natural person is identified the identity of the relevant natural person who holds the position of senior managing official.

(A) Controlling Person Type [CP/UBO] Codes:

Code	Sub Category	Code	Sub Category
01	CP of legal person-ownership	08	CP of legal arrangement-trust-other
02	CP of legal person-other means	09	CP of legal arrangement-trust-other-settlor equivalent
03	CP of legal person-senior managing official	10	CP of legal arrangement-trust-other-trustee equivalent
04	CP of legal arrangement-trust-settlor	11	CP of legal arrangement-trust-other-protector equivalent
05	CP of legal arrangement-trust-trustee	12	CP of legal arrangement-trust-other-beneficiary equivalent
06	CP of legal arrangement-trust-protector	13	CP of legal arrangement-trust-other-other equivalent
07	CP of legal arrangement-trust-beneficiary	14	Unknown

- (v) Specified U.S. person – A U.S. person other than the following:
  - (i) a corporation the stock of which is regularly traded on one or more established securities markets;
  - (ii) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);
  - (iii) the United States or any wholly owned agency or instrumentality thereof;
  - (iv) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;
  - (v) any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;
  - (vi) any bank as defined in section 581 of the U.S. Internal Revenue Code;
  - (vii) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;
  - (viii) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);
  - (ix) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;
  - (x) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;
  - (xi) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State;

- (xii) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or
  - (xiii) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code.
- (vi) Owner documented FFI: An FFI meets the following requirements:
- (a) The FFI is an FFI solely because it is an investment entity;
  - (b) The FFI is not owned by or related to any FFI that is a depository institution, custodial institution, or specified insurance company;
  - (c) The FFI does not maintain a financial account for any non-participating FFI;
  - (d) The FFI provides the designated withholding agent with all of the documentation and agrees to notify the withholding agent if there is a change in circumstances; and
  - (e) The designated withholding agent agrees to report to the IRS (or, in the case of a reporting Model 1 IGA, to the relevant foreign government or agency thereof) all of the information described in or (as appropriate) with respect to any specified U.S. persons and (2). Notwithstanding the previous sentence, the designated withholding agent is not required to report information with respect to an indirect owner of the FFI that holds its interest through a participating FFI, a deemed-compliant FFI (other than an owner-documented FFI), an entity that is a U.S. person, an exempt beneficial owner, or an excepted NFE.
- (vii) Direct reporting NFE: A direct reporting NFE means a NFE that elects to report information about its direct or indirect substantial U.S. owners to the IRS.
- (viii) Exemption code for U.S. persons

Code	Sub-category
A	An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)
B	The United States or any of its agencies or instrumentalities
C	A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities
D	A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i)
E	A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i)
F	A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state
G	A real estate investment trust
H	A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940
I	A common trust fund as defined in section 584(a)
J	A bank as defined in section 581
K	A broker
L	A trust exempt from tax under section 664 or described in section 4947(a)(1)
M	A tax exempt trust under a section 403(b) plan or section 457(g) plan
N	Not Applicable

**INDIABULLS VENTURES LIMITED**

**Corporate Identity Number (CIN):** L74999DL1995PLC069631

**Registered Office Address:** M-62 & 63, First Floor, Connaught Place, New Delhi – 110001.

Phone: 011-30252900; Fax: 011 30252901 **Correspondence Office Address:** Indiabulls House, 448-451, Udyog Vihar, Phase V, Gurgaon – 122016, Haryana. Website: [www.indiabulls.com](http://www.indiabulls.com)

Email: [helpdesk@indiabulls.com](mailto:helpdesk@indiabulls.com) Phone: 022-61446300 Fax: 0124 6681111



Please affix your recent passport size photograph and sign across it

*Please fill the form in 'BLOCK LETTERS' only*

**PART- (A) IDENTITY DETAILS**

Name of the Applicant (as per PAN Website)															
Date of Incorporation (DD/MM/YYYY)		D	D	M	M	Y	Y	Y	Y	Place of Incorporation					
Date of Commencement of business (DD/MM/YYYY)		D	D	M	M	Y	Y	Y	Y						
PAN												Registration Number (e.g. CIN)			
Status	<input type="checkbox"/> Public Ltd. Co <input type="checkbox"/> Private Ltd. Co <input type="checkbox"/> Body Corporate <input type="checkbox"/> Partnership <input type="checkbox"/> Trust <input type="checkbox"/> Charities <input type="checkbox"/> NGO's <input type="checkbox"/> FI <input type="checkbox"/> FII <input type="checkbox"/> HUF <input type="checkbox"/> AOP <input type="checkbox"/> Bank <input type="checkbox"/> Govt. Body <input type="checkbox"/> Non-Government Organisation <input type="checkbox"/> Defence Establishment <input type="checkbox"/> BOI <input type="checkbox"/> Society <input type="checkbox"/> LLP <input type="checkbox"/> FPI – category I <input type="checkbox"/> FPI – category II <input type="checkbox"/> FPI – category III <input type="checkbox"/> Others (Please Specify) _____														

**PART (B). ADDRESS DETAILS**

<b>Correspondence Address Details</b>											
Address for Correspondence											
City/Town/Village		State									
Country		PIN									
Specify the Proof of Address submitted for correspondence address											
<b>Contact Details</b>											
Telephone (Off.)		Fax									
Telephone (Res.)		Mobile									
Email ID (in BLOCK letters)											
<b>Registered Address (if different from above)</b>											
Registered Address											
City/Town/Village		State									
Country		PIN									
Specify the Proof of Address submitted for Registered address											



**C. OTHER DETAILS**

Name, PAN, UID/DIN, residential address and photographs of Promoters/Partners/Karta/Trustees & Whole Time Directors											
<b>Name (1)</b>											Please affix your recent passport size photograph and sign half way across the photograph and the form
PAN											
DIN of whole time directors											
Relationship With Applicant (i.e. promoters, whole time directors etc.)											
Aadhaar number of Promoters/Partners/Karta											
<b>Residential Address</b>											
City/Town/Village		State									
Country		PIN									
<b>Name (2)</b>											Please affix your recent passport size photograph and sign half way across the photograph and the form
PAN											
DIN of whole time directors											
Relationship With Applicant (i.e. promoters, whole time directors etc.)											
Aadhaar number of Promoters/Partners/Karta											
<b>Residential Address</b>											
City/Town/Village		State									
Country		PIN									
<b>Name (3)</b>											Please affix your recent passport size photograph and sign half way across the photograph and the form
PAN											
DIN of whole time directors											
Relationship With Applicant (i.e. promoters, whole time directors etc.)											
Aadhaar number of Promoters/Partners/Karta											
<b>Residential Address</b>											
City/Town/Village		State									
Country		PIN									
Any other Information											

**DECLARATION:** I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/We undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I/we am/are aware that I/we may be held liable for it.


I/We understand that in order to avail the services from Indiabulls Ventures Limited (IVL), it is incumbent upon me/us to update my/our Aadhar Number with my/our trading and demat account(s) to be opened with Indiabulls Ventures Limited. I/We hereby voluntarily give my/our explicit and unequivocal consent to Indiabulls Ventures Limited (IVL) to update my/our Aadhar number with my/our trading and demat account(s) to comply with Aadhar Act, 2016 and also authenticate the details provide by me/us from UIDAI. I/we also give my/our explicit consent for sending my Aadhar Number with ,my/our trading and/or demat account(s). I/we have been informed by IVL and hereby give my/our consent to the share the same with Stock/Commodities Exchange, KRA, CERSAI and my other Regulatory Agencies (as per requirement or on demand). I/We Permit IVL to share my/our Aadhar Number and other personal details with the Exchange and/or Depository as opted by me/us and/or KYC Registration Agency (KRA) /or Central KYC Records Registry(CKYCR).

Signature(s) of all authorised signatory (ies):  \_\_\_\_\_

Date: \_\_\_\_\_


Place: \_\_\_\_\_

**IDENTITY VERIFIED "IN PERSON" - Indiabulls Ventures Limited**

IPV Done on	D	D	M	M	Y	Y	Y	Y	SEAL/STAMP of Indiabulls Ventures Limited
Place									
Employee Name									
Designation									
Date	D	D	M	M	Y	Y	Y	Y	
Employee Signature 									

**FOR OFFICE USE ONLY**

**Intermediary Name - Indiabulls Ventures Limited**

<input type="checkbox"/> (Originals Verified) True copies of documents received									SEAL/STAMP of Indiabulls Ventures Limited
<input type="checkbox"/> (Self attested) Self certified document copies received									
Employee Name									
Designation									
Date	D	D	M	M	Y	Y	Y	Y	
Employee Signature 									

**Details of Promoters/Partners/Karta/Trustees and Whole Time Directors forming a part of Know Your Client (KYC) Application form for Non-Individuals**

Name of Applicant \_\_\_\_\_ PAN of Applicant \_\_\_\_\_

S.No.	PAN	Name	DIN (For Directors) / UID (For Others)	Residence / Registered Address	Relationship with Applicant (i.e. promoters, whole time directors etc.)	Whether Politically exposed	Photograph
						<input type="checkbox"/> PEP <input type="checkbox"/> RPEP <input type="checkbox"/> No	
						<input type="checkbox"/> PEP <input type="checkbox"/> RPEP <input type="checkbox"/> No	
						<input type="checkbox"/> PEP <input type="checkbox"/> RPEP <input type="checkbox"/> No	
						<input type="checkbox"/> PEP <input type="checkbox"/> RPEP <input type="checkbox"/> No	
						<input type="checkbox"/> PEP <input type="checkbox"/> RPEP <input type="checkbox"/> No	
						<input type="checkbox"/> PEP <input type="checkbox"/> RPEP <input type="checkbox"/> No	

Name & Signature of the Authorized Signatory: \_\_\_\_\_

Date: \_\_\_\_\_

RPEP: Related To Politically Exposed Person

PEP: Politically Exposed Person

**Details of Ultimate beneficial owner including additional FATCA & CRS information**

<b>Name of the entity</b>			
<b>Type of Address given at KYC</b>	<input type="checkbox"/> Residential <input type="checkbox"/> Residential / Business <input type="checkbox"/> Business <input type="checkbox"/> Registered Office		
	<i>Address of tax residence would be taken as available in KRA database. In case of any change, please approach KRA &amp; notify the changes</i>		
<b>PAN</b>			
<b>City of Incorporation</b>		<b>Country of Incorporation</b>	
<b>Date of Incorporation (DD/MM/YYYY)</b>			
<b>Entity Constitution Type</b> <i>Please tick as appropriate</i>	<input type="checkbox"/> Partnership Firm <input type="checkbox"/> HUF <input type="checkbox"/> Private Limited Company <input type="checkbox"/> Public Limited Company <input type="checkbox"/> Society <input type="checkbox"/> AOP/BOI <input type="checkbox"/> Trust <input type="checkbox"/> Liquidator <input type="checkbox"/> Limited Liability Partnership <input type="checkbox"/> Artificial Judicial Person <input type="checkbox"/> Others specify _____		
<b>Please tick the applicable tax resident declaration</b>			
Is "Entity" a tax resident of any country other than India – <input type="checkbox"/> Yes <input type="checkbox"/> No (If yes, please provide country/ies in which the entity is a resident for tax purposes and the associated Tax ID number below.)			
<b>S. No.</b>	<b>Country of Tax Residency</b>	<b>Tax Payer Identification Number (TIN) / Functional Equivalent</b>	<b>Identification Type [TIN or other, please specify]*</b>
1			
2			
3			
* In case TIN or its functional equivalent is not available, please provide Company Identification number or Global Entity Identification Number or GIIN, etc.			

In case the Entity's Country of Incorporation / Tax Residence is US but Entity is not a Specified US person, mention Entity's exemption code here \_\_\_\_\_

**FATCA & CRS Declaration**

*(Please consult your professional tax advisor for further guidance on FATCA & CRS classification)*

<b>Part A [to be filled by Financial Institutions or Direct Reporting NFEs]</b>	
<b>We are a -</b>  <input type="radio"/> Financial Institution <sup>6</sup> Or <input type="radio"/> Direct Reporting NFE <sup>7</sup>  (Please <input type="checkbox"/> as appropriate)	<b>GIIN (Global Intermediary Identification Number)</b>
	<i>Note: If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below</i>
	<b>Name of the sponsoring entity</b>
	<b>GIIN not available [please tick as applicable]:</b> <input type="checkbox"/> Applied For <b>If the entity is a financial institution,</b> <input type="checkbox"/> Not required to apply for – please specify 2 digit sub-category <sup>10</sup> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> Not obtained - Non-participating FI



<b>Part B (please fill any one as appropriate "to be filled by NFEs other than Direct Reporting NFEs")</b>		
1	Is the Entity a publicly traded company <sup>1</sup> (that is, a company whose shares are regularly traded on an established securities market)	Yes <input type="checkbox"/> (If yes, please specify any one stock exchange on which the stock is regularly traded)  Name of the Stock Exchange: _____
2	Is the Entity a related entity <sup>2</sup> of a publicly traded company (a company whose shares are regularly traded on an established securities market)	Yes <input type="checkbox"/> (If yes, please specify name of the listed company and one stock exchange on which the stock is regularly traded)  Name of the listed company: _____  Name of the Stock Exchange: _____  Nature of relation: <input type="checkbox"/> Subsidiary of the Listed Company (or) <input type="checkbox"/> Controlled by a Listed Company
3	Is the entity an Active <sup>3</sup> NFE?	Yes <input type="checkbox"/> (If yes, please fill UBO declaration in the next section.)  Nature of business _____  Please specify sub-category of Active NFE [Mention code]
4	If the entity a Passive <sup>4</sup> NFE: [Refer instructions h.]	Yes <input type="checkbox"/> (If yes, please fill UBO declaration in the next section.)  Nature of business _____
<sup>1</sup> Refer 2a of Part C   <sup>2</sup> Refer 2b of Part C   <sup>3</sup> Refer 2c of Part C   <sup>4</sup> Refer 3(ii) of Part C   <sup>6</sup> Refer 1 of Part C <sup>7</sup> Refer 3(vii) of Part C   <sup>10</sup> Refer 1A of Part C		

#### UBO Declaration

**Category** (Please ✓ applicable category):  Unlisted Company  Partnership Firm  Limited Liability Partnership Company  
 Unincorporated association / body of individuals  Public Charitable Trust  Private Trust  Religious Trust  
 Others (Please specify) \_\_\_\_\_

Please list below the details of controlling person(s), confirming ALL countries of tax residency / permanent residency / citizenship and ALL Tax Identification Numbers for EACH controlling person(s).  
Owner-documented FFI's<sup>5</sup> should provide FFI Owner Reporting Statement and Auditor's Letter with required details as mentioned in Form W8 BEN E

<ul style="list-style-type: none"> <li><b>Name - Beneficial owner / Controlling person</b></li> <li><b>Country - Tax Residency*</b></li> <li><b>Tax ID No. - Or functional equivalent for each country%</b></li> </ul>	<ul style="list-style-type: none"> <li><b>Tax ID Type - TIN or Other, please specify</b></li> <li><b>Beneficial Interest - in percentage</b></li> <li><b>Type Code<sup>11</sup> - of Controlling person</b></li> </ul>	<b>Address - Include State, Country, PIN / ZIP Code &amp; Contact Details</b>  <b>Address Type</b>
Name: _____  Country: _____  Tax ID No. %: _____	Tax ID Type: _____  Type Code: _____  Address Type: <input type="checkbox"/> Residence <input type="checkbox"/> Business <input type="checkbox"/> Registered Office	Address: _____  _____  ZIP: _____ State: _____  Country: _____
Name: _____  Country: _____  Tax ID No. %: _____	Tax ID Type: _____  Type Code: _____  Address Type: <input type="checkbox"/> Residence <input type="checkbox"/> Business <input type="checkbox"/> Registered Office	Address: _____  _____  ZIP: _____ State: _____  Country: _____

Name:	Tax ID Type:	Address: _____
Country:	Type Code:	_____
Tax ID No.%:	Address Type: <input type="checkbox"/> Residence <input type="checkbox"/> Business <input type="checkbox"/> Registered Office	ZIP: _____ State: _____
		Country: _____

**# Additional details to be filled by controlling persons with tax residency / permanent residency / citizenship / Green Card in any country other than India:**

**\* To include US, where controlling person is a US citizen or green card holder**

**% In case Tax Identification Number is not available, kindly provide functional equivalent**

**# If passive NFE, please provide below additional details.**

**(Please attach additional sheets if necessary)**

PAN / Any other Identification Number (PAN, Aadhar, Passport, Election ID, Govt. ID, Driving Licence, NREGA Job Card, Others) City of Birth - Country of Birth	Occupation Type - Service, Business, Others Nationality Father's Name - Mandatory if PAN is not available	DOB - Date of Birth Gender - Male, Female, Other
PAN: City of Birth: Country of Birth:	Occupation Type: Nationality: Father's Name:	DOB: (DD/MM/YYYY) Gender - <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others
PAN: City of Birth: Country of Birth:	Occupation Type: Nationality: Father's Name:	DOB: (DD/MM/YYYY) Gender - <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others
PAN: City of Birth: Country of Birth:	Occupation Type: Nationality: Father's Name:	DOB: (DD/MM/YYYY) Gender - <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others

**# Additional details to be filled by controlling persons with tax residency / permanent residency / citizenship / Green Card in any country other than India:**

**\* To include US, where controlling person is a US citizen or green card holder**

**% In case Tax Identification Number is not available, kindly provide functional equivalent**

**FATCA - CRS Terms and Conditions**

The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income-tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities/ appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days. Please note that you may receive more than one request for information if you have multiple relationships with Indiabulls Ventures Ltd. or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

If you have any questions about your tax residency, please contact your tax advisor. If any controlling person of the entity is a US citizen or resident or green card holder, please include United States in the foreign country information field along with the US Tax Identification Number.

It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

**Certification**

I/We have understood the information requirements of this Form (read along with the FATCA & CRS Instructions) and hereby confirm that the information provided by me / us on this Form is true, correct, and complete. I / We also confirm that I / We have read and understood the FATCA & CRS Terms and Conditions below and hereby accept the same.

Name: \_\_\_\_\_

Designation: \_\_\_\_\_

<b>Signatures:</b>		
4	4	4
<b>Date:</b>	<b>Place:</b>	

**OTHER DETAILS & SUPPLEMENTARY KYC INFORMATION FOR BOTH TRADING AND DEMAT ACCOUNT**

**BANK ACCOUNT(S) DETAILS**

<b>Bank Name (1)*</b>										
<b>Branch Address</b>										
<b>Bank Account No.</b>										
<b>Account Type</b>	<input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> Other (please specify) _____									
<b>MICR Number</b>										
<b>IFSC Code</b>										

<b>Bank Name (2)</b>										
<b>Branch Address</b>										
<b>Bank Account No.</b>										
<b>Account Type</b>	<input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> Other (please specify) _____									
<b>MICR Number</b>										
<b>IFSC Code</b>										

**\*Bank detail provided in Bank Name 1 would be considered for Dividend.**

- Note:** (i) Photocopy of the cancelled cheque having the name of the account holder where the cheque book is issued, (or)  
 (ii) Photocopy of the Bank Statement having name and address of the BO  
 (iii) Photocopy of the Passbook having name and address of the BO, (or)  
 (iv) Letter from the Bank.  
 In case of options (ii), (iii) and (iv) above, MICR code of the branch should be present / mentioned on the document

Gross annual income details (income range per annum)		<input type="checkbox"/> < 1 Lac <input type="checkbox"/> 1 - 5 Lac <input type="checkbox"/> 5 - 10 Lac <input type="checkbox"/> 10 - 25 Lac <input type="checkbox"/> 25 Lac – 1 Crore <input type="checkbox"/> (>) Above 1 Crore								
(AND) Net worth		As on date	D	D	M	M	Y	Y	Y	Y
<b>Net worth should not be older than 1 year</b>										
Please tick if applicable		<input type="checkbox"/> Politically Exposed Person (PEP)				<input type="checkbox"/> Related to a Politically Exposed Person (RPEP)				
Any other Information										
Is the entity providing any of the following services							<input type="checkbox"/> Yes <input type="checkbox"/> No			
Foreign exchange/money changer services							<input type="checkbox"/> Yes <input type="checkbox"/> No			
Gaming/Gambling/Lottery Services (E.g. Casinos, Better Syndicates)							<input type="checkbox"/> Yes <input type="checkbox"/> No			
Money Lending/Pawning							<input type="checkbox"/> Yes <input type="checkbox"/> No			
Please tick if applicable for any of your authorised signatories/Promoters/Partners/Karta/Trustees/Whole time Directors					<input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person (PEP)					
Any other Information										

### TRADING ACCOUNT RELATED DETAILS

#### A. DEPOSITORY ACCOUNT (S) DETAILS

Depository Participant Name (1)			
Depository Name (CDSL/NSDL)	<input type="checkbox"/> CDSL <input type="checkbox"/> NSDL	DP ID	
Beneficiary Name			
Beneficiary ID (BO ID)			

Depository Participant Name (2)			
Depository Name (CDSL/NSDL)	<input type="checkbox"/> CDSL <input type="checkbox"/> NSDL	DP ID	
Beneficiary Name			
Beneficiary ID (BO ID)			

#### B. TRADING PREFERENCES

Please sign in the relevant boxes in which you wish to trade. The segment not chosen should be struck off by the client.

EXCHANGE	Capital Market	Derivatives	Currency Derivatives
National Stock Exchange (NSE)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
BSE Limited (BSE)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	NA

#In future, the client wants to trade on any new segment/new exchange; separate authorization/letter should be taken from the client by the stock broker.



**C. PAST ACTIONS**

Details of any action/proceedings initiated/pending/ taken by SEBI/ Stock exchange/any other authority against the applicant/constituent or its Partners/promoters/whole time directors/authorized persons in charge of dealing in securities during the last 3 years	<input type="checkbox"/> No <input type="checkbox"/> Yes If yes, please specify details.

**D. DEALINGS THROUGH SUB-BROKER & OTHER STOCK BROKERS**


Dealings through sub-broker & other stock brokers	<input type="checkbox"/> Yes <input type="checkbox"/> No			
If client is dealing through the sub-broker, provide the following details				
Sub-Broker Name			SEBI Registration No.	
Registered Office Address				
Phone No.		FAX		Website
Whether dealing with any other stock broker / Sub-Broker (if case dealing with multiple stock brokers/sub-brokers, provide details of all)				
Name of Stock Broker				
Name of Sub Broker, if any				
Client Code			Exchange	
Details of disputes/dues pending from/to such stock broker/sub-broker				


**E. ADDITIONAL DETAILS**


- We wish to receive  Physical Contract Note (or)     Electronic Contract Note (ECN)
- E-mail ID for ECN: \_\_\_\_\_
- We wish to avail the facility of Internet Trading /Wireless Trading:     Yes     No
- We wish to avail Documents via     Electronic Mode Facility (DEM) (or)     Physical Mode
- Number of years of Investment/Trading Experience: \_\_\_\_\_
- Any other information: \_\_\_\_\_
- We wish to receive following standard documents in  **Physical Form**     **Electronic Form**
  - Rights & Obligations of stock broker, sub-broker and client for trading on exchanges (including additional rights & obligations in case of internet/ wireless technology based trading)
  - Rights and Obligations of beneficial owner and depository participant as prescribed by SEBI and depositories
  - Uniform Risk Disclosure Documents (for all segments/ exchanges)
  - Guidance Note detailing Do's and Don'ts for trading on stock exchanges

**In case of Non-Individuals, Name, Designation, PAN, UID, Signature, Residential Address & Photographs of persons authorized to deal in securities on behalf of company/firm/others**

Name (1)											Please affix your recent passport size photograph and sign half way across the photograph and the form
PAN											
Designation											
UID											
Residential Address											

City/Town/Village		State							
Country		PIN Code							
Email ID		Mobile No.							
Signature 									

Name (2)										Please affix your recent passport size photograph and sign half way across the photograph and the form
PAN										
Designation										
UID										
Residential Address										
City/Town/Village		State								
Country		PIN Code								
Email ID		Mobile No.								
Signature 										

Name (3)										Please affix your recent passport size photograph and sign half way across the photograph and the form
PAN										
Designation										
UID										
Residential Address										
City/Town/Village		State								
Country		PIN Code								
Email ID		Mobile No.								
Signature 										

**F. INTRODUCER'S DETAILS (optional)**

Name									
Status	<input type="checkbox"/> Sub broker <input type="checkbox"/> Authorised Person <input type="checkbox"/> Existing Client <input type="checkbox"/> Remisier <input type="checkbox"/> Others (please specify) _____								
Address									
		Phone No.							
Introducer's Signature 									

**G. Option to receive Equity research reports as a value added service**

- I/We hereby agree to subscribe to /opt for the research report(s) provided by IndiabullsVentures Limited (IVL). I/We have been made aware that the following categories of research reports will be provided:
  - A. Fundamental Research Report
  - B. Technical & Derivative Research Report

- I/We further agree that such reports shall be provided to me/us by Indiabulls Ventures Limited on agreeing to the below mentioned terms and conditions.

**Terms & Conditions**

I/We have read and understood the following terms and conditions pertaining to access & usage of Research Reports provided by Indiabulls Ventures Limited (IVL) and agree as under:

- To avail these reports, I/we am/are required to understand and confirm/accept the following:
  - Read and understand the important disclosures and disclaimers forming part of each report.
  - Read the Risk Disclosure document (RDD) provided by Indiabulls Ventures Limited before doing any investment/trades.
- IVL will, at its discretion, provide various reports such as research reports/news, results, and event updates/sector report/monthly commentary/regular compendium, trading call, fundamental, technical and derivatives reports etc. to its customer either in the form of a written market commentary or research report sent via SMS/e-mail.
- The report(s) is/are for my/our general information. It does not constitute a personal recommendation made by IVL nor does it take into account any particular investment objectives, financial situations, or needs of any specific Recipient(s).
- The stated price of any securities mentioned in the reports will be as of the date indicated and is not a representation that any transaction can be effected at this price.
- The Reports are strictly confidential and I/we shall not forward or distribute Reports to any other person and shall not reproduce them in any manner whatsoever. Any forwarding, distribution or reproduction of the Reports in whole or in part is unauthorized and may result in a violation of the applicable laws.

**DECLARATION:**

1. We hereby declare that the details furnished above are true and correct to the best of our knowledge and belief and we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, we are aware that we may be held liable for it.
2. We confirm having read/been explained and understood the contents of the document on policy and procedures of the stock broker and the tariff sheet.
3. We further confirm having read and understood the contents of the 'Rights and Obligations' document(s) and 'Risk Disclosure Document'. We do hereby agree to be bound by such provisions as outlined in these documents. We have also been informed that the standard set of documents has been displayed for information on stock broker's designated website, if any.


**Signature(s) of all authorised signatory (ies):**  \_\_\_\_\_

**Date:** \_\_\_\_\_

**Place:** \_\_\_\_\_

**FOR OFFICE USE ONLY**

UCC Code allotted to the Client: \_\_\_\_\_

	<b>Documents verified with Originals</b>	<b>Client Interviewed By</b>	<b>In-Person Verification done by</b>
Name of the Employee			
Employee Code			
Designation of Employee			
Date			
Signature 			

I/We undertake that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document (s), RDD and Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the 'Policy and Procedures', tariff sheet and all the non-mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/our website, if any, for the information of the clients.

**Signature of the Authorised Signatory:**  \_\_\_\_\_

**SEAL/STAMP of Indiabulls Ventures Limited**

**Date:** \_\_\_\_\_

**Place:** \_\_\_\_\_

**We do not deal in Cash  
We accept only Cheque**



**APPLICATION FOR DEMAT ACCOUNT (ADDITIONAL INFORMATION FOR DEMAT ACCOUNT)**

*Please fill the form preferably in 'BLACK' Ink and in 'BLOCK LETTERS' only*

**CDSL DP ID 12029900**      OR       **NSDL DP ID IN302236**

Client ID: \_\_\_\_\_ (To be filled by IVL)

**Depository Service:** We wish to open Depository Account with \_\_\_\_\_ (CDSL DP ID 12029900/ NSDL DP ID IN302236) in our name as per the following details.

**DETAILS OF ACCOUNT HOLDERS**

	SOLE/FIRST HOLDER's DETAILS	SECOND HOLDER's DETAILS	THIRD HOLDER's DETAILS
<b>NAME</b>			
<b>PAN</b>			
<b>UID</b>			

**TYPE OF ACCOUNT**

CM  Bank  Body Corporate  Qualified Foreign Investor  Trust  Charities  NGO's  FI  FII  Mutual Fund  OCB  
 Clearing House  Others (Please Specify) \_\_\_\_\_

For HUF, Association of Persons (AOP), Partnership Firm, Unregistered Trust, etc., although the account is opened in the name of the natural persons, the name & PAN of the HUF, Association of Persons (AOP), Partnership Firm, Unregistered Trust etc. should be mentioned below.

NAME	PAN											
<b>In case of FIIs / Others (as may be applicable):</b>												
<b>RBI approval reference number</b>		<b>RBI approval date</b>	D	D	M	M	Y	Y	Y	Y		
<b>SEBI Registration Number</b>		<b>SEBI Registration date</b>	D	D	M	M	Y	Y	Y	Y		
<b>Nationality</b>												

**CLEARING MEMBER DETAILS (to be filled up by the Clearing Member only)**

Name of the Stock Exchange	
Name of the Clearing Member/Clearing House	
Trading Member ID	
Clearing Member ID	
SEBI Registration Number	
CM-BP-ID (to be filled up by the Participant)	

**DP FACILITIES (STANDING INSTRUCTIONS FOR DEMAT ACCOUNT)**

Account Statement Requirement	<input type="checkbox"/> As per SEBI Regulation <input type="checkbox"/> Daily <input type="checkbox"/> Weekly <input type="checkbox"/> Fortnightly <input type="checkbox"/> Monthly										
I/We would like to receive the Annual Report (Tick the applicable box. If not marked the default option would be in Physical)	<input type="checkbox"/> Physical <input type="checkbox"/> Electronic <input type="checkbox"/> Both Physical and Electronic										
	<b>Yes</b> <b>No</b>										
We authorise the DP to receive credits automatically into our account. (If not marked the default option would be 'Yes')											
We would like to instruct the DP to accept all the pledge instructions in our account without any other further instruction from our end (If not marked, the default option would be 'No')											
We would like to share the email ID with the RTA											
We wish to receive dividend / interest directly in to our bank account given below through ECS? (If not marked, the default option would be 'Yes') [ECS is mandatory for locations notified by SEBI from time to time ]											
We request you to send Electronic Transaction-cum-Holding Statement at the email ID _____											
Account to be operated through Power of Attorney (POA)											
<b>Standing Instruction for Auto Pledge</b> With reference to our application for opening a depository account, We request you to enable our depository account having DP ID _____ & Client ID _____ with Flag "Standing Instruction for Auto Pledge Confirmation". We have read and understood the Securities and Exchange Board of India's guidelines on pledging of shares in dematerialized form as regulated by SEBI (Depositories and Participants) Regulations, 1996 and Depositories Act, 1996.											
<b>SMS Alert Facility</b>											
Mobile Number	+91										
	[[Mandatory, if you are giving Power of Attorney (POA)]. (If POA is not granted & you do not wish to avail of this facility, cancel this option).										
<b>Refer to Terms &amp; Conditions given as annexure</b>											
<b>Transaction using Secured Texting Facility (TRUST).</b>											
I wish to avail the TRUST facility using the Mobile number registered for SMS Alert Facility. I have read and understood the Terms and Conditions prescribed by CDSL for the same. I/We wish to register the following clearing member IDs under my/our below mentioned BO											<input type="checkbox"/> Yes <input type="checkbox"/> No
Stock Exchange Name/ID:											
Clearing Member Name: Clearing Member ID (Optional):											
<b>Easi:</b> to register for Easi, please visit website <a href="http://www.cdslindia.com">www.cdslindia.com</a> . Easi allows a BO to view his ISIN balances, transactions and value of the portfolio online.											
<b>Mode of Operation for Sole/First Holder (incase of Joint Holdings, all holders must sign)</b>											
<input type="checkbox"/> Any one singly <input type="checkbox"/> Jointly by <input type="checkbox"/> As per resolution <input type="checkbox"/> Others (please specify) _____											

The rules and regulations of the Depository and Depository Participants pertaining to an account which are in force now have been read by me/us and I/we have understood the same and I/we agree to abide by and to be bound by the rules as are in force from time to time for such accounts. I/we hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/ we are aware that I/we may be held liable for it. In case non-resident account, I/we also declare that I/we have complied and will continue to comply with

FEMA regulations. I/we acknowledge the receipt of copy of the document, "Right and Obligations of the Beneficial Owner and Depository Participant".

**Authorised Signatories** (Enclose a Board Resolution for Authorised Signatories)

<b>Sole/First Holder</b>	<b>Name</b>	<b>Designation</b>	<b>Signature(s)</b>
First Signatory			
Second Signatory			
Third Signatory			
<b><u>Other Holders</u></b>			
Second Holder			
Third Holder			

(In case of more authorised Signatories, please add annexure)

**Notes:**

1. All communication shall be sent at the address of the Sole/First holder only.
2. Thumb impressions and signatures other than English or Hindi or any of the other language not contained in the 8<sup>th</sup> Schedule of the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate.
3. For receiving Statement of Account in electronic form :
  - a. Client must ensure the confidentiality of the password of the email account
  - b. Client must promptly inform the participant if the email id has changed.
  - c. Client may opt to terminate this facility by giving 10 days prior notice. Similarly, Participant may also terminate this facility by giving 10 days prior notice.
4. Strike off whichever is not applicable.

**TARIFF SHEET – TRADING**

SEGMENT	BROKERAGE	%	MINIMUM BROKERAGE (IN RS)
<b>CM SEGMENT *</b>	Delivery based		
	Intraday		
<b>F&amp;O SEGMENT</b>	Futures		
	Options		Per lot
<b>CURRENCY DERIVATIVES SEGMENT</b>	Currency Futures		
	Currency Options		Per lot

\*Minimum Aggregated brokerage in CM segment will be Rs 25 per scrip for Delivery and Rs 15 per scrip for Intraday trades, subject to regulatory caps, as applicable.

The above rates are exclusive of transaction charge, Stamp Duty, Securities Transaction Tax, SEBI turnover fees, Investor Protection Fund and Goods & Service Tax (GST) which will be charged extra at the rate prevailing from time to time.

Signature of the Applicant:  \_\_\_\_\_

**SCHEDULE OF CHARGES [NSDL – DP ID: IN-302236 & CDSL DP ID: 12029900](w.e.f. 1<sup>st</sup> April 2018)**

Charge Head		AMC charges *
AMC charges for Basic Service Demat Account (BSDA)	Value of holding upto Rs 50,000	Nil
	Value of holding between Rs 50,001 to Rs 2,00,000	Rs. 100/-
AMC Charges	Individual	Rs. 450/-
	Corporate	Rs. 1000/-
Charge Head		Charges*
Custody Charges		Nil
Transaction Charges (Buy)		Nil
Transaction Charges (Sell)	Non BSDA - Within Indiabulls	Rs. 20/- or 0.02% of the transaction value (whichever is higher)
	Non BSDA - Outside Indiabulls	Rs. 30/- or 0.03% of the transaction value (whichever is higher)
	BSDA	Rs. 50/- or 0.05% of the transaction value (whichever is higher)
Failed Instruction		Nil
Pledge : Creation/Confirmation/Closure/Invocation		Rs. 35/- or 0.02% of the transaction value (whichever is higher)
DEMAT /Conversion		Rs. 5/- per certificate/unit + Rs. 50/- courier charges
DEMAT/Conversion Rejections		Rs. 25/- per rejection + Rs. 50/- courier charges <b>For NRI and OCB clients:</b> Rs. 25/- per rejection + Courier/Postal Charges for Security/MF item, security/MF certificate etc.
REMAT / Redemption/ Restart - SOA		Rs. 35/- for every 100 securities/MF units or part thereof
Delivery Instruction Book		Nil
Fax Indemnity (Optional)		Actual
Courier/Postal Charges of Security/MF item, security/MF certificate etc.		Actual (Applicable for NRI/OCB clients only)
Courier/Postal Charges for dispatch of documents in hard form		Rs 50/- per dispatch
<b>* GST extra</b>		

**Note:**

- In case of delays in the payment of charges, the demat account will be frozen for all operations till such time all dues are cleared subject to 30 days' notice from the payment due date.
- All instructions for transfer must be received in physical form from the clients upto 4:00 PM on "T+1" for pay-in of securities. Late instructions would be accepted at the account holder's sole risk and responsibility.
- Charges are subject to revision at the company's sole discretion and as per revision in NSDL/CDSL charges and are subject to 30 days' notice from the date of applicability.
- All payments to be made in the name of "Indiabulls Ventures Ltd." via a cheque/DD payable at the local branch where the account is opened. Out-station cheques will not be accepted.
- Out of pocket expenses incurred on the dispatch of securities for Dematerialization and communication charges incurred on out-station calls/faxes made specifically on request of the client will be charged on actuals.
- Any advance payment over and above the normal amount due can also be made.

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Signature (First Holder)

13

Signature (Second Holder)

13

Signature (Third Holder)

- It may be noted that in the event of demat account closure or shifting of demat account to another DP, the upfront annual AMC collected is refundable to the extent of balance quarter(s)
- In case of BSDA Account, the value of holdings exceeds Rs.2,00,000/- on any date or the account holder cease to meet the eligibility criteria for BSDA, then charges would be levied as that applicable to regular account (non-BSDA) from that date onwards.

<b>CHARGES ON NON-PAYMENT OF DUES:</b>		
Penalty and Interest Charges	NSDL	A penalty of 2% per month on the value outstanding on the bill after one month from the due date.
	CDSL	A penalty of 1.083% per month on the value outstanding on the bill after one month from the due date
Non-Payment of bill after 30 days	Temporarily the Depository Services will be withdrawn from the payment due date. The renewal charges for resuming the Services will be Rs. 100/- per account.	

 \_\_\_\_\_  
Signature (First Holder)

 \_\_\_\_\_  
Signature (Second Holder)

 \_\_\_\_\_  
Signature (Third Holder)



## POLICIES & PROCEDURES

### **1. Refusal of orders for penny / illiquid stock**

The Stock Broker shall have the absolute discretion, from time to time, to refuse/partially refuse/accept orders in one or more securities due to various reasons including trading in penny stocks, market liquidity, value of security(ies), illiquid options, far month options, writing of options, market capitalization of the stock and such stock not in demat form, securities which are not in the permitted list of the Stock Broker / exchange(s) / SEBI and/or appear under illiquid securities declared by the exchange(s). It is also provided further that Stock Broker may ask for compulsory settlement/advance payment of expected settlement value/delivery of securities for settlement prior to acceptance/placement of order(s) as well. Losses, if any, on account of such refusal by the Stock Broker or due to delay caused by such limits, shall be borne exclusively by the client alone. The Stock Broker shall not be responsible for any financial or other implications due to such execution, delay in execution or non-execution of any such orders.

The Stock Broker shall have the prerogative to place such restrictions, notwithstanding that the client has sufficient credit or margin available in his account.

The Stock Broker, may however, allow for acceptance of such orders, for certain securities on its own discretion, through its specific internal process, instead of allowing such orders through the standard process like online trading platform or its branches.

### **2. Setting up client's exposure limits**

The Stock Broker, may from time to time, vary limits or impose new limits for the orders that the client can place through the Stock Broker's trading platforms. The Stock Broker would have the sole discretion on setting these limits based on its risk perception of the client, Margin received from the client, Market conditions and other factors, but not limited to, limits on account of exchange/ SEBI directions/ limits (such as Stock Broker level/ market level limits in security specific/volume specific exposures etc.). This would include exposure limits, turnover limits, limits as to the number, value and/or kind of securities in respect of which orders can be placed etc.). The client is aware that the Stock Broker may be unable to inform the client of such variation, reduction or imposition in advance. The Stock Broker shall not be responsible for such variation, reduction or imposition or the client's inability to route any order through the Stock Broker's trading system on account of any such variation, reduction or imposition of limits.

The Stock Broker may at any time, at its sole discretion and without prior notice, prohibit or restrict the client's ability to place orders or trade in securities through the Stock Broker, or it may subject any order placed by the client to a review before its entry into the trading systems and may refuse to execute / allow execution of orders due to but not limited to the reason of lack of margin / securities or the order being outside the limits set by the Stock Broker / exchange / SEBI and any other reasons which the Stock Broker may deem appropriate in the circumstances. Losses, if any, incurred by the client on account of such refusal or delay, shall be borne exclusively by the client alone.

The Stock Broker shall have the prerogative to allow differential buy and sell limits for its clients depending upon credit worthiness, integrity and past conduct of each client.

### **3. Applicable brokerage rate**

The Stock Broker is entitled to charge brokerage within the limits imposed by exchange which at present is as under:

#### **a. For Cash Market Segment:**

The maximum brokerage chargeable in relation to trades effected in the securities admitted to dealings on the Capital Market segment of the Exchange shall be 2.5% of the contract price exclusive of statutory levies. It is further clarified that where the sale / purchase price value of a share is Rs 10/- or less, a maximum brokerage of 25 paise per share may be charged.

#### **b. For Option contracts:**

Brokerage for option contracts shall be charged on the premium amount at which the option contract was bought or sold and not on the strike price of the option contract. It is hereby further clarified that brokerage on the options contracts shall not exceed 2.5% of the premium amount or Rs 100/- (per lot), whichever is higher.

#### **c. For Future contracts:**

Brokerage for future contracts shall be charged on the value at which the contracts are bought or sold. It is hereby further clarified that brokerage on the futures contracts shall not exceed 2.5% of the Contract value exclusive of

statutory levies. The slab rates of brokerage are function of the cost of the services being provided to the client and would be reviewed from time to time

#### **4. Imposition of penalty/delayed payment charges/other charges**

The Stock Broker would be entitled to levy or charge delayed payment charges not exceeding 24% per annum on any amounts which are overdue from the client towards trading or on account of any other reasons. The client shall pay to the Stock Broker brokerage, all taxes, duties, levies to the stock exchanges (including any amount due on account of reassessment / backlogs etc.), transaction expenses, F&O charges, delayed payment charges, short delivery charges, auction charges, cheque stop payment charges, cheque bounce charges, lost token charges, incidental expenses such as postage, courier etc. as they apply from time to time to the client's account /transactions / services that the client avails from the Stock Broker.

The Stock Broker may impose penalties / fines for any orders/trades / deals / actions of the client which are contrary to Stock Broker Client Agreement/rules / regulations / Bye-Laws of the exchange or any other law for the time being in force, at such rates and in such form as it may deem fit. Further where the Stock Broker has to pay any fine or bear any punishment from any authority in connection with / as a consequence of / in relation to any of the orders/trades / deals/actions of the client, the same shall be borne by the client.

#### **5. The right to sell client's securities or close client's positions, without giving notice to the client, on account of non-payment of client's dues.**

The Stock Broker shall have the right and the prerogative to sell client's securities, both unpaid securities as well as collaterals deposited towards margins, or close out client's open positions, without giving notice to the client where there is either a delay or failure of the client to meet the pay-in/settlement obligations and / or there is delay /failure of the client to bring additional margins to cover the increase in risk in dynamic and volatile market conditions.

The client would be responsible for monitoring his / her / its position (dealings / trades and valuation of security(ies)) on his / her / its own and provide the required /deficit margin / security(ies) forthwith as required from time to time whether or not any margin call or such other separate communication to that effect is sent by the Stock Broker to the client and/or whether or not such communication is received by the client. The client is not entitled to trade without adequate margin and that it shall be client's own responsibility to ascertain beforehand the margin requirements for its orders/trades/deals and to ensure that the required margin is made available to the Stock Broker in such form and manner as may be required by the Stock Broker. The client shall ensure that funds/securities are made available in time and in designated form at designated bank(s) and depository account(s) of the Stock Broker, for meeting his/her/its pay-in/settlement obligation of funds and securities. The Stock Broker shall not be responsible for any claim/loss/damage arising out of non-availability/short availability/delayed availability of funds/securities by the client in the designated account(s) of the Stock Broker for meeting the pay-in/settlement obligation of either funds or securities. If the client gives orders/trades in the anticipation of the required securities being available subsequently for pay-in/settlement through anticipated pay out from the exchange or through borrowings or any off market delivery(s) or market delivery(s) and if such anticipated availability does not materialize in actual availability of securities/funds for pay-in/settlement for any reason whatsoever including but not limited to any delays/shortages at the exchange or Stock Broker level/non-release of margin by the Stock Broker etc., the losses which may occur to the client as a consequence of such shortages in any manner such as on account of auctions / square-off / closing outs etc., shall be solely to the account of the client and the Stock Broker shall not be responsible for the same in any form or manner whatsoever.

In case the payment of the margin/security is made by the client through a bank instrument, the Stock Broker shall be at liberty to give the benefit/credit for the same only on the realization of the funds from the said bank instrument & subsequent updation in records as per Stock Broker's process. Where the margin/security is made available by way of securities, it is upto the Stock Broker's discretion to decline its acceptance as margin &/or to accept it at such reduced value as the Stock Broker may deem fit by applying haircuts or by valuing it by marking it to market or by any other method as the Stock Broker may deem fit in its absolute discretion.

In the event of client failing to maintain or provide the required margin/fund/security(ies) or to meet the funds/ margins/ securities pay-in obligations on immediate basis for the orders/trades/deals of the client and the Stock Broker shall have the right, without any further notice or communication to the client, to withhold pay-out of funds/securities, to liquidate security(ies), to disable trading facility to the client.

Losses, if any, on account of any one or more steps, as enumerated herein above, being taken by the Stock Broker, shall be borne exclusively by the client alone.



## 6. Shortages in obligations arising out of internal netting of trades

Short delivery of shares by client(s) against his/her/its selling obligation shall result into either into one or both of the following -

### (a) Short Delivery to the Exchange for scrip at the Trading Member level:

In case of short delivery to exchange, the settlement happens as per the auction/close-out mechanism of Exchange and auction/close-out debit is passed to the defaulting clients who did not fulfil his/her/its selling obligation.

### (b) Short delivery of pay-out to clients who bought the scrip on that day (Client to Client shortage):

The shares delivered short shall be purchased on the pay-in date i.e. on T+2 from Normal Market and the purchase consideration amount shall be debited to the defaulting client(s).

However when multiple settlements (say S1 and S2) are conducted on the same day (say Tm), the shares delivered short shall be purchased as under

1. The shares delivered short in first settlement (S1) shall be purchased on T+2 day (Tm) from Normal Market and the purchase consideration amount shall be debited to the defaulting client(s).
2. The shares delivered short in second settlement (S2) shall be purchased on T+3 day (Tm) from Normal Market along with shortages of that day and the purchase consideration amount shall be debited to the defaulting client(s).

If the covering rate (internal shortage repurchase) is more than the actual sell rate on T day, the difference amount will be borne by the defaulting client on sell side. If the covering rate (internal shortage repurchase) is less than the actual sell rate on T day, the difference amount will be debited to the defaulting client on sell side and credited in a separate account maintained with Indiabulls Ventures Limited (Formerly Indiabulls Securities Limited) (IVL).

Further, if IVL is unable to buy shares on T+2 day from normal market due to upper side freeze on the scrip or any other reason, the defaulting seller will be debited at the close-out rate and the corresponding buyer will be credited by equivalent amount. The close-out rate will be the highest between the trade date and (T+2) date or 20% above the official closing price on the (T+2) day, whichever is higher. Further if the shares covered against client to client shortages is again received short from any client, the trade will be settled by the close-out debit to seller client and corresponding buyer for whom the shares were covered will be credited by equivalent amount. The close-out rate will be the highest rate between the repurchase date (T day) and auction date i.e. (Repurchase date +2) day or 20% above the official closing price on the auction day, whichever is higher. If the shares repurchased against client to client shortages received short from Exchange, the settlement happens as per the auction/close-out mechanism of exchange.

### (c) Mechanism of choosing corresponding clients on the buy side:

Corresponding clients on the buy side of scrip A are chosen on the basis of the descending quantity of shares bought by them i.e. first the client (say X) who has purchased highest quantity of scrip A will be picked up and if the shortage of shares is more than the quantity of shares bought by the client X, then the client who has purchased the next highest quantity will be picked up so on and so forth. The shares bought on T+2 in case of Client to Client shortage and shares/credit received from Exchange through auction process in case of Trading Member level shortage are credited to the corresponding client on buy side of scrip A chosen through the aforesaid mechanism.

## 7. Conditions under which a client may not be allowed to take further position or the Stock Broker may close the existing position of a client

The Stock Broker may refuse to execute order of a client or may close the existing position of the client due to lack of margin / securities or the order being outside the limits set by Stock Broker / exchange/ SEBI. Other reasons for not allowing further positions or closing out of existing positions could be as:

- a. Client has not met his pay-in obligations in cash by the scheduled date of pay-in for purchases done in CM segment.
- b. Non-payment or erosion of margins or other amounts, outstanding debts, etc.
- c. Client is dealing in illiquid scrips or contracts/penny stock.
- d. Cheque submitted by the client has bounced or clear funds not received with the Stock Broker for the cheque submitted by the client.

- e. If in the opinion of the Stock Broker, the client has committed a fraud, crime, or acted in contravention to the agreement.
- f. Non-Payment of Marked to Market loss in Cash.
- g. Open positions in a contract exceed or are close to market wide cut-off limits.
- h. Client's position is close to client-wise permissible "open" positions.
- i. Intraday orders after the cut-off time would not be allowed.

#### **8. Temporarily suspending or closing a client's account**

The Stock Broker can suspend/close the client account and also withhold the pay-outs of client if there is any judicial or/and regulatory order/action requiring suspension/closure of client's account. The Stock Broker can also suspend/close the client account if the Stock Broker observes any abnormal or suspicious activity in the client account through its monitoring and surveillance of the client account. The Stock Broker may also temporarily suspend/close the client account if there is no activity in the client account for a period, as deemed fit by the Stock Broker from time to time. The client's account can also be put under temporary suspension/closure if the client has not cleared the uncovered debit in its account or if the client has not submitted Know Your Client (KYC) details sought by the Stock Broker to fulfil its own surveillance or exchange related requirements.

In the event of information/reports reaching the Stock Broker of the client's death, the account can also be put under temporary suspension/closure.

The Stock Broker can also put the client's account under temporary suspension/closure if the client has failed to provide or update its communication details like correspondence address, Mobile number, landline numbers or E-mail ID.

The client may also request the Stock Broker to temporarily suspend/close his account, Stock Broker may do so subject to client accepting / adhering to conditions imposed by Stock Broker including but not limited to settlement of account and / or other obligation.

#### **9. De-registering a client**

The client has the option to De-register his account after settling his account with the Stock Broker. The client would be liable to pay all dues in his account before the De-registration. The Stock Broker shall have the right to terminate the agreement with immediate effect in any of the following circumstances:

- a. The client account figures in the list of debarred entities published by SEBI.
- b. The actions of the Client are prima facie illegal / improper or such as to manipulate the price of any securities or disturb the normal / proper functioning of the market, either alone or in conjunction with others.
- c. If there is any legal /regulatory proceeding against the client under any law in force.
- d. If there is reasonable apprehension that the Client is unable to pay its debts or the Client has admitted its inability to pay its debts, as they become payable;
- e. If the Client is in breach of any term, condition or covenant of this Agreement;
- f. When the Stock Broker is informed or ascertains that the client has deceased / become insolvent / not able to act in the market due to lunacy/disability etc.
- g. The Stock Broker shall have the right to close out the existing positions, sell the collaterals to recover any dues with or without consent of the client before the de-registration of the client.
- h. Either party will be entitled to terminate the agreement without assigning any reason, after giving notice in writing of not less than 30 days to the other party.

Not with standing any such termination/deregistering, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination/deregistering , shall continue to subsist and vest in/ be binding on the respective parties or his/its respective heirs/executors/administrators/legal representatives/ successors as the case may be.

#### **10. INACTIVE CLIENT ACCOUNT**

A client account will be considered as inactive if the client account does not record any trade for 1 year. The trading activity of the client account shall be tracked and a client's account, where no trading is observed for a period of 1 year

shall be categorized as inactive (dormant) and put under temporary suspension. Indiabulls Ventures Limited would be placing such accounts under temporary suspension. Once the account is under temporary suspension, the client would not be allowed to login to his account or trade (place orders) either through online mode or by calling/visiting its service branch.

**REACTIVATION:** the client can get such accounts reactivated by placing a reactivation request through either of the following modes -

- a. Sending an e-mail from the registered e-mail address updated in Indiabulls records to the Customer Care Team at [helpdesk@indiabulls.com](mailto:helpdesk@indiabulls.com) or at [grievances\\_ibsl@indiabulls.com](mailto:grievances_ibsl@indiabulls.com)
- b. Sending request in hard copy by submitting the "Account Reactivation Form" directly to our Head office. Alternatively the client can submit the same at the nearest service branch as well.
- c. Online via [trade.indiabulls.com](http://trade.indiabulls.com):

Client need to click on the option "Login to trade", select option "Activate Dormant Equity Account", provide his unique Client ID and click Submit.

- a. After that client has to provide his PAN Number, Email ID and Mobile Number registered with us & click "Submit".
- b. After successful processing of request a One Time Password (OTP) sent to the client's registered email id and mobile number. Client need to provide the details of the said OTP (OTP is valid for 24 hours only) for reactivation of his account.
- c. On successful confirmation of client request, client's account reactivation request processed in 24 hours and an intimation via both SMS and/or Email sent to client.

Indiabulls Ventures Limited shall also have the discretion to reactivate a trading account, after doing adequate due diligence, as the company may consider fit and proper.

#### **CLIENT ACCEPTANCE AND ACKNOWLEDGEMENT**

These policies and procedures may be amended/changed by Indiabulls Ventures Limited, provided the change is informed to the client through any one of the means or method like posting on the website of Indiabulls Ventures Limited or sending by speed post / courier / registered AD/ e-mail. These policies and procedures are to be read along with the document executed and shall be compulsorily referred to while deciding any dispute / difference in claims in between client and Indiabulls Ventures Limited in any court of law, judicial / adjudicating authority, including arbitrator, mediator etc.

Signature of the Applicant:  \_\_\_\_\_

## TRADING ACCOUNT ANNEXURE(s)

### AUTHORITY LETTER FOR MAINTAINING RUNNING ACCOUNT (SIGNING OF THIS LETTER IS OPTIONAL)

To,

Indiabulls Ventures Limited

Corporate Identity Number (CIN): L74999DL1995PLCO69631

Account Opening Department, Indiabulls House, 448-451,

Udyog Vihar, Phase V, Gurgaon-122016, Haryana

#### Sub: AUTHORITY LETTER FOR MAINTAINING RUNNING ACCOUNT

Dear Sir/Madam,

Please refer to the trading account opened with you, in my/our name for the purposes of dealing in Capital Markets (CM), Futures & Options (F&O), Currency Derivatives Segments on the stock exchange(s).

With reference to the same, We confirm that we are desirous of regularly dealing in CM, F&O and Currency Derivatives Segments on the stock exchange(s) and request you to maintain a running account for funds and securities on our behalf without settling the account on settlement of each transaction on our behalf.

We understand and agree that no interest will be payable to us on the amounts or securities so retained with you.

We understand that settlement of our account would be done either once in a calendar quarter or once in a calendar month as specified by us.

We request you to settle funds & securities in our account atleast once in a calendar \_\_\_\_\_ except retention of an amount of Rs 10,000/-, net amount across segment and across stock exchanges, in view of the administrative and/or operational difficult to settle funds account.

We agree to check our Statement of Account, sent to us by you and also available in our account on the Indiabulls website (<https://trade.indiabulls.com>), which contains extracts from ledger for funds/securities and displays all receipts/deliveries of funds/securities.

Please further note that while we are entitled to revoke this authorization at any time, however, such revocation shall be subject to the date of physical receipt of revocation letter at your operation office to allow you to make necessary changes to handle our account without running account authorization

Thanking you.

Yours Truly

Name: \_\_\_\_\_

Client ID: \_\_\_\_\_

(To be filled by IVL)

Signature  \_\_\_\_\_

Date: \_\_\_\_\_

(Note: To be signed by the account holder himself/herself, not be to signed by his/her attorney/authorized person etc.) For any queries you can call us on our helpline no. 022-61446300 or mail us at [helpdesk@indiabulls.com](mailto:helpdesk@indiabulls.com)

**ANNEXURE - LETTER OF AUTHORIZATION**

We hereby authorize Indiabulls Ventures Limited (IVL) to act at its discretion for merging balances or transfer of balances kept under our various accounts held with NSE, BSE or MSEI such as Futures & Options, Capital Market/Margin Trading Account and Capital Market/Cash Account with the same Exchange or with different Exchanges to nullify the debit in any other account belonging to us held with yourselves without taking any further instructions from us. We agree, empower and authorize IVL to merge the securities kept with IVL in various accounts in order to nullify the debit in any account belonging to us.

Thanking you.

Yours Truly

Signature  \_\_\_\_\_

**ANNEXURE - Client Undertaking for Prevention of Money Laundering**

This is with regards to our Trading ID \_\_\_\_\_ with Indiabulls Ventures Limited. We hereby confirm that transactions related to sale, purchase and or dealing in securities (capital markets, cash and/or derivative and/or currency segments) executed by us are for the purpose of investment of our own money and/or for the purpose of dealing in capital markets for our own interests.

We undertake that: we are \_\_\_\_\_ (Resident of India/NRI/ Others) and were never convicted for any activity subjected to Indian Penal Code and/or any other such activity which is prohibited by the laws of the Land. We are not a party to any agreement or arrangement, directly or indirectly, to facilitate settlement of our transactions with Indiabulls Ventures Limited, where Indiabulls Ventures Limited is a party of such agreement or arrangement. We confirm that funds and/or securities used by us for settlement of transaction are assets earned by us through legal means in our own capacity and are not assets qualified under Prevention of Money Laundering Act, 2002 (PMLA).

Signature  \_\_\_\_\_



**ANNEXURE - FORMAT OF BOARD RESOLUTION IN CASE OF CORPORATE**

(To be obtained on Pre-Printed Letterhead of the Company)  
(This resolution is to be provided only if the Client is a Company)

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF \_\_\_\_\_  
\_\_\_\_\_ Ltd. AND HAVING ITS REGISTERED OFFICE AT \_\_\_\_\_  
\_\_\_\_\_ HELD ON \_\_\_\_\_ DAY \_\_\_\_\_ OF \_\_\_\_\_  
20 \_\_\_\_\_ AT \_\_\_\_\_

Resolved that the Company is empowered to deal on Capital Market segment, Futures and Options segment or any other segment that may be introduced by NSE/BSE and in pursuance of the same do enter into agreement with Indiabulls Ventures Limited, Member of the National Stock Exchange of India Ltd. (NSE) / Bombay Stock Exchange Ltd. (BSE) the said Stock Broker be and is hereby authorized to honour instructions, oral or written, given on behalf of the company by any of the under noted authorized signatories.

Sr. No.	Name	Designation
1.		
2.		

is/are authorized to sell, purchase, transfer, endorse, negotiate documents and/or otherwise deal through Indiabulls Ventures Limited on behalf of the company.

RESOLVED FURTHER THAT Mr \_\_\_\_\_ and/or Mr \_\_\_\_\_, Director and/or Mr \_\_\_\_\_ Authorized Signatory of the Company be and are hereby authorized to sign, execute and submit such applications, undertakings/agreements and other requisite documents, writings and deeds as may be deemed necessary or expedient to open account and give effect to this resolution.



RESOLVED FURTHER THAT, the Common Seal of the Company be affixed, wherever necessary, in the presence of any Directors or of any one director and Company Secretary, who shall sign the same in token of the presence.

  
For \_\_\_\_\_ Ltd.

Chairman/Company Secretary

(Signature to be verified by the Banker)

Specimen Signatures of the Authorized Persons (with stamp of the firm)

Sr. No.	Name	Specimen Signatures
1.		
2		

The above signatures to be attested by the person signing the resolution for account opening on behalf of the company

**AUTHORITY LETTER IN FAVOUR OF MANAGING PARTNER(S)**  
**(To be obtained on pre-printed Letterhead of Firm)**  
**(This letter is to be obtained only if the Client is a Partnership Firm)**

To,  
Indiabulls Ventures Limited,  
M-62 & 63, First Floor, Connaught Place,  
New Delhi-110001.

Dated:.....

Dear Sir/Madam,

We the partners of M/s \_\_\_\_\_ a partnership firm, having its office at \_\_\_\_\_ city \_\_\_\_\_ state \_\_\_\_\_ hereby authorize

Mr./Ms. \_\_\_\_\_ and Mr./Ms \_\_\_\_\_ to open a securities trading account in Capital Market segment, F&O segment and Retail Debt Market segment on behalf of the firm M/s \_\_\_\_\_ with the Stock Broker Indiabulls Ventures Limited for sale and purchase of shares/debentures/derivative instruments in Capital market segment(CM) and/or Futures and Options segment(F&O) and/or Retail Debt Market segments (RDM) or any other segment that may be introduced by NSE/BSE in future.

He/She/They is/are authorised on behalf of the firm to deal in equities, derivatives, debentures, debt products and the said Stock Broker is hereby authorised to honour all instructions oral or written, given on behalf of the firm by him/her/them.

Mr./Ms \_\_\_\_\_ and Mr./Ms \_\_\_\_\_ is/are authorized to sell, purchase, transfer, endorse, negotiate documents and/or/otherwise deal through Indiabulls Ventures Limited on behalf of the firm

M/s \_\_\_\_\_ He/She/They is/are authorized to sign, execute and submit such applications, undertakings, agreements and other requisite documents, writings and deeds as may be deemed necessary or expedient to open account and give effect to this purpose.

However any partner/authorized signatory(ies) can issue cheques from bank account(s) in favour of Indiabulls Ventures Limited for credit to share trading account of the firm with Indiabulls Ventures Limited, even though his/their signature(s) may not be available on the records of Indiabulls Ventures Limited. These cheques may either be from the account of partnership firm or from individual account, the said amount so given shall be solely/exclusively for the account of the firm maintained with Indiabulls Ventures Limited.

We also recognize that a beneficiary account cannot be opened with a Depository Participant in the name of the partnership firm as per Depository regulations. To facilitate the operation of the above trading account with you and for the purpose of completing the securities transfer obligations, pursuant to the trading operations, we authorize you to recognize the beneficiary account No. \_\_\_\_\_ with Depository having DP ID \_\_\_\_\_ opened as a singly/jointly in the name of Managing partner/partners of the firm.





We agree that the obligations for shares purchased and / or sold by the firm will be handled and completed through transfers to/from the above-mentioned account. We recognize and accept transfers made by you to the beneficiary account as completed discharge of obligations by you in respect of trades executed in the above trading account of the firm.

Thank you.

Yours Truly

Name:

Address:

1.  \_\_\_\_\_ 2.  \_\_\_\_\_ 3.  \_\_\_\_\_ 4.  \_\_\_\_\_  
(Signature of Partner) (Signature of Partner) (Signature of Partner) (Signature of Partner)

(Signatures of all the Partners with rubber stamp required)

**DECLARATION BY KARTA & ALL CO-PARCENERS IN CASE OF HUF ACCOUNT**

(This Declaration is to be obtained only if the Client is a HUF)

Indiabulls Ventures Limited  
M-62 & 63, First Floor,  
Connaught Place,  
New Delhi -110001.

Dated: .....

A/c No.....

1. WHEREAS the Hindu Undivided Family of \_\_\_\_\_ is carrying on business in the firm name and style of \_\_\_\_\_ at \_\_\_\_\_ or we intent to deal, have or desire to have Share Trading Account with Indiabulls Ventures Limited (hereinafter referred as 'Member'). We, undersigned, hereby confirm and declare that we are the present adult co-parceners of the said joint family; that \_\_\_\_\_ is the present Karta of the said joint family.
2. We confirm that affairs of the H.U.F. firm are carried on mainly by the Karta \_\_\_\_\_ on behalf and in the interest and for the benefit of all the co-parceners. We hereby authorize the Karta \_\_\_\_\_ on behalf of the H.U.F. to deal on Capital Market segment (CM), Futures and Options segment (F&O), Retail Debt Market segment (RDM) or any other segment that may be introduced by NSE/BSE in future and the said Stock Broker is hereby authorized to honor all instructions oral or written, given by him on behalf of the H.U.F. Mr. \_\_\_\_\_ (Karta) is authorized to sell, purchase, transfer, endorse, negotiate documents and / or otherwise deal through Indiabulls Ventures Limited on behalf of the H.U.F. \_\_\_\_\_  
He is also authorized to sign, execute and submit such applications, undertakings, agreements and other requisite documents, writings and deeds as may be deemed necessary or expedient to open account and give effect to this purpose. We are, however, jointly and severally responsible for all liabilities of the said H.U.F. firm to the Member and agree and confirm that any claim due to the Member from the said H.U.F. firm shall be recoverable from the assets of any one or all of us and also from the estate of the said joint family including the interest thereon of every co-parcener of the said joint family, including the share of the minor co-parceners, if any.
3. We undertake to advise the member in writing of any change that may occur in the Kartaship or in the constitution of the said joint family or of said H.U.F. firm and until receipt of such notice by the Member which shall be binding on the said joint family and the said H.U.F. firm and on our respective estates. We shall, however, continue to be liable jointly and severally to the Member for all dues/obligations of the said H.U.F. firm in the Member's book on the date of the receipt of such notice by the Member and until all such dues and obligations shall have been liquidated and discharged.
4. We recognize that a beneficiary account can be opened with Depository Participant only in the name of Karta as per regulations. To facilitate the operation of the above share trading account with you and for the purpose of completing the share transfer obligations pursuant to the trading operations, we authorize you to recognize the beneficiary account no \_\_\_\_\_ with Depository \_\_\_\_\_ opened in name of \_\_\_\_\_ who is the Karta of this H.U.F.
5. The names and dates of birth of the present minor co-parceners of the said joint family are given below. We undertake to inform you in writing as and when each of the said members attains the age of majority and is authorized to act on behalf of, and bind the said H.U.F. Firm.

Name of the Minor	Father's Name	Date of Birth
_____	_____	_____
_____	_____	_____
_____	_____	_____

6. We have received and read a copy of the member's rules and regulations for the conduct of Share Trading Accounts and we agree to comply with and be bound by the said rules now in force or any changes that may be made therein from time to time.

Thank you.  
Yours Truly

Name:

Address:

Signature of the Karta  \_\_\_\_\_

**(ALONG WITH RUBBER STAMP)**

**Co-Parcener Details**

Name	Signature	Email ID	Mobile No.	PAN	Address

## TERMS AND CONDITIONS

### I. GENERAL TERMS AND CONDITIONS

- A. The Client shall transmit his/her/its orders to the Stock Broker through the Internet over the Stock Broker's website; or through telephone (as per the predefined procedure of forwarding the order through a phone broking executive or in such other manner as the Stock Broker may permit) or through instruction in writing or through oral instructions
- B. The Client hereby authorizes the Stock Broker to rely and act on, and treat as fully authorized by and binding upon the Client, any order, instruction or communication (by whatever means transmitted and whether or not in writing) which purports to have been given and which the Stock Broker reasonably believes in good faith to have been given by the Client or a person duly authorized to act on behalf of the Client and, if the Stock Broker acts in good faith on such instructions, such instructions shall be binding on the Client without restriction and the Stock Broker shall not be under any duty to verify the authenticity of such instructions or the identity of the person(s) giving them. The client agrees that he/she/it shall be responsible to the Stock Broker for all commitments and obligations made or entered into in the Client's name whether in writing or orally and howsoever communicated or purported to be given as aforesaid
- C. The Client shall from time to time shall notify the Stock Broker in writing the names of the persons who are authorized to give instructions relating to this General Terms and Conditions to the Stock Broker on behalf of the Client until the Stock Broker is notified in writing to the contrary.
- D. The Stock Broker shall have the right to add or delete securities for which the facility is made available in its absolute discretion and details of the same would be posted on the website and no separate intimation thereof will be sent to the Client either physically or electronically.

### E. DECLARATION

- i. The Client shall not believe in any promises made about "Assured Returns" by the Stock Broker's employees or Sub-Brokers and/or so called "hot tips", if any.
  - ii. The Client shall not rely on any implicit/explicit promise made by the issuer or any third party on returns.
  - iii. The Client shall not match/synchronize trades with any other person.
  - iv. The Client shall not indulge in any trading activity which results in disturbance of market equilibrium in any manner including manipulation of price of any scrips.
  - v. The Client shall always keep track of the margin requirement either by contacting his/her/its Branch or by logging into trading account/website.
  - vi. The Client shall not respond to any E-mail from an address appearing to be sent by the Stock Broker or from any other Email ID, asking the Client for his/her/its personal information, account details or information on your User ID and Password of the Client's trading and/or depository account and that it is the Stock Broker's policy not to seek such information through E-mail.
  - vii. The Client shall not take help from any employee of the Stock Broker or any other person while resetting his/her/its Password and that in case the Client has taken help from someone while resetting his/her/its password, then the Client shall immediately change his/her/its password again and ensure that the new password is only known to him/her/it.
  - viii. The failure of the Client to understand the risk involved shall not render a contract as void or voidable and the Client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segments in which the Client chose to trade
- F. The Client agrees that all investment and disinvestments decisions are based on the Client's own evaluation of financial circumstances and investment objectives. The Client will not hold nor seek to hold the Stock Broker or any of its officers, directors, employees, agents, subsidiaries, affiliates or business associates liable for any trading losses, cost of damage incurred by the Client consequent upon relying on investment information, research options or advice or any other material/information



what so ever on the website whether inserted by the Stock Broker or any other agency. The Client is aware that any information on the website based on the research of the Stock Broker or other external sources is subject to normal variations in the stock market and is merely an estimation of the viability or otherwise of certain investments, and the Stock Broker shall not be deemed to have assumed any responsibility for such information. The client also appreciates & acknowledges that the Stock Broker's employees are not authorized to give any such advice and that the Client will not solicit or rely upon any such advice from the Stock Broker or any of its employees. In the event the client relies on the advice and/or any other information available on the website, he/she/it shall be solely responsible for the same.

- G. The Client understands that the Stock Broker may at any time, at its sole discretion and without prior notice to the client, prohibit or restrict the Client's access to the use of the website or related Services and the Client's ability to trade. Client will bear any loss that he/she/it may be faced with due to inability to execute further trades on account of such restriction
- H. The Client shall immediately notify the Stock Broker in writing, delivered via E-mail and/or Registered AD, if the Client becomes aware of any loss, theft or unauthorized use to Client's account ID; and in such eventuality the Stock Broker shall suspend the use of the account of the Client. However the Client shall be responsible and liable for all transactions that are carried out by the use of the Client's user ID and personal details. The Client also understands that the value of the securities may fluctuate due to volatile market condition creating shortfall of margin thus he/she/it shall always keep a track of his/her/its account and keep the account sufficiently funded at all times.
- I. The Client understands that placing an order with the Stock Broker, including a market order does not guarantee execution of the order. The Stock Broker has the absolute right to reject any order that may be made by the Client if the same prima facie appears to be suspicious in nature and/or involves the breach of the requirement of maintaining the prescribed Margin in the Client account or the bank account

The Stock Broker shall not be liable for any losses, damages or claims on account of such rejection or cancellation of any trade.

## **II. Conditions governing transactions in Capital Market**

- A. For change of address or any personal details of the Client, the Client shall send a letter or fax to the Stock Broker duly signed by himself/authorized signatories.
- B. Neither the Stock Broker nor any of the employees shall be liable for erroneous information so provided.
- C. All the personal details provided by the client shall be deemed to be true and correct and in case of any dispute same shall be relied upon. The client undertakes not to dispute and keep the Stock Broker indemnified in the event, if any, if the information is found to be incorrect or false
- D. Neither the Stock Broker nor any of its employees/representatives shall be liable for any failure to perform its obligations, to the extent that such performance has been delayed, hindered or prevented by systems failure, network errors, delay or loss of data due to the above and in circumstances of acts of God, floods, epidemics, quarantine, riot or civil commotion and war. Further the Client agrees that he/she/it will not be compensated by the Stock Broker for any "lost opportunity" viz. notional profits due to whatsoever reasons, including but not limited to the reasons mentioned in the MCA

## **III. Conditions governing transactions in Derivatives**

### **A. Margin**

- i. The Client shall pay the prescribed initial margin in the form of cash and/or in the form of securities (the Margin) with the Stock Broker and the Margin will not be interest bearing. The Stock Broker

shall have at its sole discretion, the irrevocable right to set off a part or whole of the Margin i.e. by the way of appropriating of the relevant amount of cash or by sale or transfer of all or some of the Securities which form part of the Margin, against any dues of the Client in the event of the failure of the Client to meet any of their respective obligations.

- ii. The Client also agrees and is made aware that in case intraday loss is such that margin position goes down, Stock Broker can sell any or all securities/positions lying in his/her/its account without giving notice to the Client as it/he/she is also required to keep track of its/his/her margin position. Stock Broker is entitled to square off/sell the position or shares at any time during the day or thereafter in the account & Client undertakes not to raise any dispute & shall not hold Stock Broker responsible for any loss arising thereof.
- iii. The Stock Broker may at its sole discretion prescribe the payment of Margin in the form of cash instead of or in addition to margin in form of securities. The Client accepts to comply with the Stock Broker's requirement of payment of Margin in the form of cash immediately.
- iv. The Client agrees that any securities/cash placed by him/her/it as margin money may in turn be placed as margin by the Stock Broker with the Exchange or banks or such other institution as the Stock Broker may deem fit. The Client authorizes the Stock Broker to do all such acts, deeds and things as may be necessary and expedient for placing such securities/cash with the Exchanges/Banks/Institutions as margin.
- v. In exercise of the Stock Broker's right to sell securities under the General Terms and Conditions, the Client agrees that the choice of specific securities to be sold shall be solely at the Stock Broker's discretion. Any and all losses and financial charges on account of such liquidation / closing-out shall be charged to and borne by the client.
- vi. The Client agrees and empowers / authorizes the Stock Broker to act at its discretion of merging balances kept under various accounts held with the Stock Broker such as, CM Trading Account, F&O Trading Account, Derivatives/Currency Derivatives Trading Accounts, margin trading account etc., to nullify the debit in any other account of the Client held with the Stock Broker without taking any further instructions from the Client

#### **B. Dealings**

- i. In the event of the sale of any Securities by the Stock Broker at the request of the Client and the inability of the Stock Broker to deliver to the purchaser the securities so sold by reason of the failure of the Client to supply the same, the Stock Broker therewith then, and in such event, but subject to the provisions of applicable laws, rules and regulations, the Client authorizes the Stock Broker to borrow, purchase or otherwise acquire any Securities necessary to make delivery thereof. Further, the Client accepts liability for any premiums which the Stock Broker may be required to pay, and for any losses, costs, charges, expenses or other liabilities whatsoever which the Stock Broker may sustain or incur by reason of the Stock Broker's inability to deliver the Securities in question.
- ii. the Stock Broker shall be liable for any loss sustained by the Client, directly or indirectly, if it is prevented from acting as a direct or indirect result of government restrictions, the imposition of emergency procedures or suspension of trading by any relevant exchange, clearing house or other market, civil disorder, acts or threatened acts of terrorism, natural disasters, war, strikes or other circumstances beyond its control.

#### **C. Mistaken orders**

The Stock Broker shall not be responsible for any order, that is made by the Client by mistake and every order that is entered by the Client through the use of the allotted user name and the security code(s) shall be deemed to be a valid order for which the Client shall be fully responsible

#### **D. Voice recordings**

- i. The Client hereby acknowledges and agrees to the use of voice recording devices by the Stock Broker of any telephone conversation between the Stock Broker and the Client and any of the Client's authorized persons, employees, officers or agents, without an automatic tone warning device in order to permit the Stock Broker to verify data concerning any matters relating to the purchase and/or sale of Securities.

The Client agrees to accept the contents of any such recording as final and conclusive evidence of communications from the Client given by the Client or on behalf of the Client in case of dispute.

- ii. The Stock Broker endeavors to record all the conversation between the Stock Broker and the client, however the client understands that certain transactions may not be captured/recorded due to technical defects, certain unforeseen events and non-availability of the said facility in the concerned branch therefore non-availability of any one or all of the voice recording do not render the transactions invalid & same shall be binding on the client

**E. Conclusiveness of records**

The Stock Broker's own records of the trade/transaction maintained through computer system or otherwise shall be accepted as conclusive and binding on the Client for all purposes

**IV. Stock Broker Client Communication**

**A. Electronic communication of documents**

The Stock Broker shall send to the Client by electronic means the trade confirmation of the trades executed, bill and account statement. The Client agrees that the Stock Broker fulfills its legal obligation to deliver to the Client any such document if sent via electronic delivery. The Client understands that it is his/her/its responsibility to review, upon first receipt, whether delivered to Client by mail, E-mail (including any auto replies from the system of the Stock Broker) or other electronic means, all confirmation statements, notices, bill and other communication or the contract notes via the physical mode. And the e-mail address provided by the client in the KYC and any subsequent updation shall be final and binding on the client. The Client also agrees that the Stock Broker shall not take cognizance of out of-office/out-of-station auto replies and the Client is deemed to have received such electronic mails. The Stock Broker shall send Ledgers, STT Statement and all other statements only on Clients registered E-mail ID

**B. Change of Address/Contact Details**

Unless the Client informs the Stock Broker of the change of the address for communication and/or contact details viz. mobile number/landline number in writing all notice, circulars, communication or mail sent to the existing address and/or contact number(s) shall be deemed to have been received by the Client

**C. Notice/Policies**

Certain policies and/or procedures may be further outlined on the Stock Broker's website and material/literature and frequently asked question (FAQ's) provided to the Client. Through the use of the Stock Broker's website and services the Client agrees to be bound by any and such notices, policies and terms of doing business

**D. Security Code(s), Security Precaution and Infrastructure**

**i. Use of Client ID Password**

The Client confirms and agrees that it will be the sole authorized user of the User name, Password, Client User Identification Number, Telephone Personal Identification Number (T-Pin) or other identification or security code by whatever name called, to be given to it by the Stock Broker to access Stock Broker's system or service through Stock Broker's website, over the telephone or in such manner as may be permitted by the Stock Broker for availing of the service. The Client accepts sole responsibility for use, confidentiality and protection of the User name Password, Client User Identification Number, T-Pin or other security code(s) as issued by the Stock Broker to the Client from time to time (hereinafter referred to as 'security codes' as for all orders and information changes entered into the Client's account using such security codes).

The Client shall ensure that such security code(s) is not revealed to any third party. If the Client forgets the

security code(s) a request change of such security code(s) should be sent to the Stock Broker in writing. On receipt of such request the Stock Broker shall discontinue the use of the old Security code(s) and shall generate new security code(s) for the Client which shall be communicated to the Client. However, the Client shall be responsible and liable for all transactions that are carried out by the use of the only Security code(s). Neither the Stock Broker nor any of its officers, directors, employees, agents, affiliates or subsidiaries will have any responsibility or liability to the Client or to any person whose claim may arise with respect to any of the circumstances described above

**ii. Client's infrastructure**

For the purpose of these Terms, it is presumed that the Client has all the necessary and compatible infrastructure ready at its end for the purpose of accessing the website of the Stock Broker or contacting the phone broking executive of the Stock Broker prior to accessing the service provided pursuant to these terms. The Stock Broker will not (and shall not be under any obligation to) assist the Client in installing the required infrastructure or obtaining the necessary equipment permits and clearance to establish connectivity or linkages to the website of the Stock Broker

**iii. Prevention of unauthorized use**

The Client will install the necessary safeguards and access restrictions to prevent unauthorized use of Client computer systems or security code and ensure that no unauthorized person can gain access to the computer systems or such security codes

**iv. Liability for incorrect instructions**

The Client agrees to fully indemnify and hold harmless the Stock Broker for any losses, expenses or other consequences arising from the execution of incorrect/ambiguous or fraudulent instruction that got entered through the system at the Client's end

**E. Miscellaneous provisions governing the terms**

**i. Limitation of liability**

a) The Stock Broker does not guarantee and shall not be deemed to have guaranteed, the timeliness, sequence, accuracy, completeness, reliability or content of market information, or message disseminated to the Client. The Stock Broker shall not be liable for any inaccuracy, error or delay in, or omission of, **(1)** any such data information or message, or **(2)** the transmission or delivery of any such data, information or message; or any loss or damage arising from or occasioned by

i. Non-performance, or

ii. interruption in any such data information or message, due to either any act or omission by the Stock Broker or to any 'force majeure' event (e.g. flood, extraordinary weather condition, earthquake or other act of God fire, war, insurrection riot labor dispute, accident, action of movement communications, Power failure, shut down of systems for any reason {including on account of computer viruses}, equipment of software malfunction) or any other cause beyond the reasonable control of the Stock Broker

b) The Stock Broker shall not be liable for any such inaccuracy, error, statement, or representations committed by any person or other associated third parties engaged by the Stock Broker to promote the services offered by it. The Client agrees that he/she/it places no reliance on such persons and will exercise due care and diligence in relying on any statements made by such persons.

**ii. Warranties of client**

The Client hereby represents and warrants that the terms and conditions of these General Terms and Conditions have been clearly understood and that the information furnished to the Stock Broker is accurate and truthful. The Client confirms that he/she is of legal age and he/she/it has understood & obtained, if required, the necessary approvals from the relevant regulatory/legal and compliance authorities to access the services provided pursuant to these terms.



- a) The Client further agrees that he/she/it will not be compensated by the Stock Broker for any “lost opportunity” viz. notional profits on buy/sell orders which could not be executed due to any reason whatsoever, including but not limited due to time lag in the execution of the order or the speed at which the system of the Stock Broker or of the Exchanges is operating, any shutting down by the Stock Broker of his/her/its system for any reason of the Stock Broker disabling the Client from trading on its system for any reason whatsoever

**iii. Severability and Amendment**

If any provisions of these Terms are held invalid or enforceable by reason of any law, rule, administrative order or judicial decision by any court, regulatory or self-regulatory agency or body, such invalidity or unenforceability shall attach only to such provision or terms held invalid. The validity of the remaining provisions and terms shall not be affected thereby and these terms shall be carried out as if any such invalid/unenforceable provisions or terms were not contained herein. Words and expressions which are used this General Terms and Conditions, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Bye- Laws and Regulations of the exchange(s) and circular issued there from.

This General Terms and Conditions can be altered, amended and /or modified by the parties mutually in writing without derogating from the contents of this General Terms and Conditions

**F. Credit inquiry**

The Client authorizes the Stock Broker to conduct at any time a credit inquiry or check on the Client for the purpose of ascertaining the financial situation and investment objectives of the Client and the Client shall provide such financial and other information to the Stock Broker as may be required by the Stock Broker from time to time.

**G. Foreign jurisdiction**

This General Terms and Conditions does not constitute an offer to sell or a solicitation of an offer to buy any shares, securities or other instruments to any person in any jurisdiction where it is unlawful to make such an offer or solicitation. The services covered under this General Terms and Conditions are not intended to be any form of any investment advertisement investment advice or investment information and has not been registered under any securities law of any foreign jurisdiction and is only for the information of any person in any jurisdiction where it may be lawful to offer such a service. Further, any information on [www.indiabulls.com](http://www.indiabulls.com) is to be construed as a representation with respect to shares, securities or other investment regarding the legality of an investment therein under the respective applicable investment or similar laws or regulation of any person or entity accessing [www.indiabulls.com](http://www.indiabulls.com).

**H. Proprietary Trading**

The Member discloses herewith that it undertake Proprietary trading in addition to Client based trading.

**I. Electronic Payment Gateway**

- i. The Client understands that issuing an online instruction to transfer fund do not guarantee the credit of the money as the same may be delayed due to time lag in Gateway transfer process, or any other technical or other reasons whatsoever beyond the control of the Stock Broker. The Client undertakes to bear the resultant loss, if any arising out of such eventuality

**ii. Electronic Payment Gateway for Net banking Service**

The Stock Broker shall endeavor to provide through Electronic Payment Gateway for Net banking, such service as the Stock Broker may decide from time to time. The Stock Broker reserves the right to decide the type of services which may be offered on each account and may differ from Client to Client. These facilities shall be offered in a phased manner at the discretion of the Stock Broker. The Stock Broker



may also make additions/deletions to the services offered through Electronic Payment Gateway for Net banking at its sole discretion. The availability/non-availability of a particular service shall be advised through E-mail or web page of the Stock Broker or written communication

**iii. Password**

The Client understands and agrees that it/he/she must:

- a) Keep the password totally confidential and not reveal the same to any third party.
- b) Choose a password that shall consist of a mix of alphabets, numbers and special characters, which must not relate to any readily accessible personal data such as it/his/her name, address, telephone number, driver license etc. or easily guessable combination of letters and number.
- c) Commit the password to memory and not record them in a written or electronic form, and
- d) Not let any unauthorized person have access to their computer or leave the computer unattended while accessing Electronic Payment Gateway for Net banking.
- e) In case the Client forgets the password for their account with the Stock Broker, it/he/she can request for change of the password. Such replacement shall not be construed / deemed as the commencement of a new contract.

**iv. Transaction Processing**

All the requests for instantaneous transactions will be given effect to instantaneously. In case requests for effecting any transactions are received on weekly offs/holiday/public holidays, with the Stock Broker, the Exchange & bank, they shall be effected on the immediately succeeding working day on the terms and conditions prevailing on that day. The Client shall not hold the Stock Broker or the bank responsible for not processing/effecting any transaction in case the Stock Broker does not receive instruction to this effect even though they have forwarded the same

**v. Risks**

The Client hereby acknowledges that it/he/she is availing the Payment Instruction Service at it/his/her risk. These risks would include but not limited to the following risks

**a) Misuse of Password**

The Client acknowledges that if any third person obtains access to their password, such third person would be able to provide Payment Instructions to the Stock Broker. They shall ensure that the terms and conditions applicable to the use of the password as contained in the Electronic Payment Gateway for Net Banking Terms and Conditions are complied with at all times

**b) Internet frauds**

The Internet per se is susceptible to number of frauds, misuse, hacking and other actions, which could affect Payment Instruction to the Stock Broker. Whilst the Stock Broker shall aim to provide security to prevent the same, there cannot be any guarantee from such Internet frauds, hacking and other actions, which could affect Payment Instructions to the Stock Broker. The Client shall separately evolve/evaluate all risks arising out of the same.

**c) Mistake & Errors**

The filling in the applicable data for transfer would require proper, accurate and complete details. For instance, the Client is aware that they would be required to fill in the account number of the Stock Broker to whom the funds are to be transferred. In the event of any inaccuracy in this regard, the funds could be transferred to incorrect accounts and there is no guarantee of recovery thereafter. The Client shall therefore take all care to ensure that there are no mistakes and errors and that the information given by the client to the Stock Broker in this regard is error free, accurate, proper and complete at all points of time. On the other hand in the event of my in this regard is error free, accurate, proper and complete at all points of time. On the other hand in the event of the clients Account receiving an incorrect credit by reason of a mistake committed by some other person, the Stock Broker or the bank shall be entitled to reverse the incorrect credit at any time whatsoever without the consent of the client. The client shall be liable and responsible to Stock Broker and accede to accept the Stock

Broker's instructions without questions for any unfair or unjust gain obtained by me as a result of the same.

**d) Transactions**

The transactions, in respect of transfer of the funds may not fructify, the Stock Broker is merely providing it/him/her services whereby the said funds would be transferred.

**e) Technology Risks**

The technology for enabling the transfer of funds and the other services offered by could be affected by virus or other malicious, destructive or corrupting code, programme or macro. It may also be possible that the site of the Stock Broker or the bank may require maintenance and during such time it may not be possible to process the request of the Clients. This could result in delays in the processing of instructions or failure in the processing of instructions and other such failure and inability. The client understands that the Stock Broker disclaims all and any liability, whether direct or indirect, whether arising out of loss or profit or otherwise arising out of any failure or inability by the Stock Broker to honour any Client instruction for whatsoever reason. The client understands and accepts that the Stock Broker shall not be responsible for any of the aforesaid risk. Client also accepts that the Stock Broker shall disclaim all liability in respect of the said

**f) Indemnity**

The Client shall indemnify the Stock Broker from and against all losses and damages that may be caused as a consequence of breach of any of the Electronic Payment Gateway for Net banking Terms and Conditions and the terms and conditions mentioned herein above.

**g) Withdrawal of Facility**

The Stock Broker shall be entitled to withdraw this service at any time whatsoever without assigning any reason whatsoever and/or any notice to the Client

**h) Charges**

The Client hereby agrees to bear the charges as may be stipulated by the Stock Broker from time to time for availing of these services.

**i) Binding nature of above terms and conditions**

The Client agrees that by use of this facility, the Client shall be deemed to have agreed to all the above terms and conditions and such terms and conditions shall be bound on it/him/her in the same manner as if it/he/she has agreed to the same writing

**j) Disclosure of personal information**

The Client agrees that the Stock Broker or its contractors may hold and process the Client's Personal Information on computer or otherwise in connection with Electronic Payment Gateway for Net banking service as well as for statistical analysis and credit scoring. The Client also agrees that the Stock Broker may disclose, in strict confidence, to other institutions, such Personal Information as may be reasonably necessary for reasons inclusive of, but not limited to, the following:

- i. For participation in any telecommunication or electronic clearing network in compliance with a legal directive
- ii. For credit rating by recognized credit scoring agencies.
- iii. For fraud prevention purposes

**k) Stock Broker's Lien**

The Stock Broker shall have the right of set-off and lien, irrespective of any other lien or charge, present as well future on the deposits held in the Client accounts and stocks whether in single name or joint name(s), to the extent of all outstanding dues, whatsoever, arising as a result of the Electronic Payment Gateway for Net banking service extended to and/or used by them

**l) Non-transferability**

The grant of facility of Electronic Payment Gateway for Net banking to them is not transferable under any circumstance and shall be used only by the Client

**m) Termination of electronic payment gateway for the net banking service**

- i. The Client may request for termination of the Electronic Payment Gateway for the Net banking facility any time by giving a written notice of at least 15 days to the Stock Broker. The Client agrees that he/she/it will remain responsible for any transactions made on their Electronic Payment Gateway for Net banking account(s) through Electronic Payment Gateway for Net banking prior to the time of such cancellation of the Electronic Payment Gateway for Net banking service.
- ii. The closure of all the Accounts of the Client will automatically terminate the Electronic Payment Gateway for Net banking service.
- iii. The Stock Broker may suspend or terminate Electronic Payment Gateway for Net banking facilities without prior notice.

**n) Corporate benefits; settlement cycle**

The Client understands that for corporate benefits / actions like Right issue / Open offers etc. where shareholders are required to apply to the company, it is the Client's responsibility to track announcements of such corporate benefit and then apply to the company if Client so desires. Stock Broker shall not be liable for any real or national loss suffered by the Client, if Client fails to apply to such corporate benefits in time for the shares held by the Stock Broker on behalf of the Client. In some cases, Stock Broker at the Client's request may apply on behalf of the Client for a Rights Issue / Open offer for the shares held by Stock Broker on behalf of Client. Stock Broker shall not be liable for any loss / claim whatsoever in case such application is rejected by the Registrar / Company / Manager to the issue for any reason.

**Miscellaneous**

The Client shall from time to time upon the request of the Stock Broker promptly and duly execute and deliver any and all such further instrument and documents that may be required by the Exchanges and/or regulatory authorities or as the Stock Broker may deem desirable for the purpose of obtaining the full benefit of this General Terms and Conditions and of the rights and powers granted under it.

**Client Signature:**  \_\_\_\_\_

**POWER OF ATTORNEY FOR OPERATING DEMAT ACCOUNT**  
**(Note: Execution of Power of Attorney is not mandatory)**

KNOW ALL MEN BY THESE PRESENTS THAT I, .....

.....

.....S/o,D/o,W/o.....

.....Nationality Indian, residing at .....

.....

an individual (hereinafter referred to as the “Client”) do hereby nominate, constitute and appoint INDIABULLS VENTURES LIMITED (hereinafter referred to as “IVL”), a company incorporated under The Companies Act, 1956 in Delhi and a Member of the National Stock Exchange of India Limited (hereinafter referred to as “NSE”) and Bombay Stock Exchange Limited (hereinafter referred to as “BSE”) (hereinafter referred to as the “Exchanges”), also a Participant of Central Depository Services Limited (hereinafter referred to as “CDSL”) and National Securities Depository Limited (hereinafter referred to as “NSDL”) and operating for the purpose of these presents from its Registered Office in India situated at M -62 & 63, First Floor, Connaught Place – 110001, acting through any of its Directors and/or officers duly authorized by it for the purpose, as my true and lawful Constituted Attorney (hereinafter referred to as the “Attorney”) and authorize it on my behalf and at my risk and costs, with full authority, to do or cause to be done, all or any of the following acts, deeds, matters and/or things:

1. To operate Beneficiary account no. \_\_\_\_\_ held by me maintained with IVL, a Depository Participant, and execute delivery instruction slips to effect transfer of shares/securities from my beneficiary account(s), for the purpose of meeting all of my obligations including my obligations under the margin trading scheme/agreement and shall include upfront margin (“Margin”), liquidation of Margin Trading Stock and transfer of the same from the clients margin account to client’s demat account and/or delivery obligation(s) arising out of my trades on any recognized Stock Exchange through IVL (stock exchanges shall include exchanges in which IVL may become a member in future )
2. To pledge the securities held by me in my afore mentioned account/s in favor of any Exchange and/or IVL /and /or any other entity IVL may deem fit for the purpose of meeting my margin requirement pertaining to the trades executed by me on any Stock Exchange through IVL.
3. To apply for any corporate benefits such as open offers, rights issues, buyback, redemptions etc. accrued on the securities in my beneficiary account(s).
4. To transfer securities held in my aforesaid beneficial account(s) for meeting the “Margin” and/or delivery obligation and/or towards pledge requirements and/or such instructions as may be necessary to fulfill my obligations arising out of trades done by me through IVL and effect the same to/from the following accounts or any other account that IVL shall inform me in writing from time to time and such account no.(s) shall form a part of this POA: 1202990000000017, 1202990000427968, 1202990004290610, 1202990000000021, 1100001100015099, 1202990000000061, 1202990000000074, 1100001000014348, 1202990005621760, 1100002300000106, 1100002400000345, 1202990005658191, 1202990005658208, CMBP ID: IN559097, CMBP ID: IN609079, IN302236-10000137, IN302236-10131283, IN302236-11165513, IN302236-11307062, IN301549-17876895, IN302236-12070363, 1202990006259701 any account of IVL to which the CM-ID (s) IN559097, IN609079 are associated /mapped.

21 \_\_\_\_\_  
First Holder/Authorized Signatory

21 \_\_\_\_\_  
Second Holder/Authorized Signatory

21 \_\_\_\_\_  
Third Holder/Authorized Signatory

First Holder/Authorized Signatory  
20  
Second Holder/Authorized Signatory  
20  
Third Holder/Authorized Signatory  
20

5. To return to me the security (ies):
  - (i) which in the sole and absolute discretion of IVL, are considered to have been received by IVL erroneously; or
  - (ii) which IVL, in its sole and absolute discretion considers to be not entitled to receive from me .
  - (iii) All such securities shall be returned back to the account in which the same were erroneously transferred.
6. I agree that in view of the above only the Attorney shall be entitled to deal with the shares lying in the demat account(s) mentioned in Point Number 1.
7. To apply for and/or subscribe to and/or sign any application form, enter into any agreement , with respect to various products like Mutual Funds, Public Issues (shares as well as debentures), rights, offer of shares, tendering shares in open offers, etc ,(herein after referred to as the "IPO Products"), that are offered through IVL website <https://trade.indiabulls.com> ("Website"), and also through the Power Indiabulls desktop application , or any other means as per instructions made available to IVL by me through internet/by electronic mail or through any other mode as specified on the website or otherwise from time to time, and/or enter into correspondence with any party including SEBI, or NSE or BSE or any Exchanges or Registrar to the IPO Products or Lead Managers to the IPO Products and/or receive intimation from the Exchanges and/or any other party regarding the allocation/ allotment /rejection/regret of the securities or such other IPO Product applications/ subscriptions / withdrawal or any other communications or forward all such bids/ applications, sign cheques or any other documents, and/or deposit/transfer on allotment, the securities and/or all other IPO Products applied through IVL, to my linked and approved depository account with IVL and/or sign instructions on my behalf with respect to debit/credit in the depository account(s) to the credit or benefit of my account with IVL, and the transactions carried out by me with IVL for IPO Products and/or debit my trading account towards application money/ premium/ monies/ fees/ charges etc. payable through or to IVL or to any of the affiliates/subsidiaries of IVL by virtue of me applying to IPO Products or using any of the Services provided either by IVL or through IVL at my instructions and/or correspond with, and give notice of, to the corresponding asset management company/body corporate(s)/issuer /registrar and transfer agent of securities, including giving instructions with regard to nomination/ change in information/ any other changes that may be necessitated, on my behalf and/or to do all other acts and things as may be necessary to effect the subscription/purchase/redemption or any other transaction in any IPO Product for the services availed from IVL and all such other acts as may be deemed necessary to give effect to the purposes for which this attorney has been executed in favor of IVL.
8. This power of attorney shall be valid for any IPO Products transaction carried on with IVL and it will be in order for IVL to credit proceeds to the account chosen by me at the time of application. I confirm having read and understood the contents of the offer documents of various schemes of IPO Products in which IVL is required to apply on my behalf, and I undertake not to hold IVL liable for any IPO Product transaction processed on my behalf for any loss that may result from failure/inability in electronic connectivity of rejection on my IPO Product application for any reason whatsoever.
9. I shall be the exclusive beneficiary of the transactions carried out pursuant to this power of attorney.
10. I hereby covenant, ratify and confirm that all acts done and documents executed or signed by the Attorney pursuant to this Power of Attorney has been made done and executed in good faith and shall for all purposes be valid and binding on me and I irrevocably and unconditionally undertake to indemnify the Attorney against all actions, proceedings, claims , costs, expenses and liabilities of every description arising from the exercise, or the purported exercise in good faith, of any of the powers conferred by this Power of Attorney.

22   
First Holder/Authorized Signatory

22   
Second Holder/Authorized Signatory

22   
Third Holder/Authorized Signatory



**11.** The authority hereby conferred in favor of the attorney may be revoked by me at any time without notice; However IVL shall act on such revocation sent by me to IVL in writing only on receiving of the said notice, at INDIABULLS VENTURES LIMITED , DP Department, Indiabulls House, 448 -451, Udyog Vihar, Phase V, Gurgaon -122016, Haryana, The said notice shall be a duly signed original written communication & IVL shall give effect to the said notice of revocation only after all monies, amounts, dues, charges, expenses, etc. by whatever name called, payable by me to IVL have been fully and duly paid by me .

Further I hereby authorize IVL to send the consolidated summary of my script-wise buy and sell positions taken with average rates to me by way of SMS/e-mail on daily basis and confirm that all such SMS/e-mails shall be considered as proof of such positions and the resultant effect on the aforementioned dues.

**12.** I irrevocably and unconditionally undertake to indemnify the Attorney against all actions, proceedings, claims, costs, expenses and liabilities of every description arising from the exercise, or the purported exercise in good faith, of any of the powers conferred by this Power of Attorney

**13.** This Power of Attorney shall be governed by, and construed in accordance with, the laws of India and shall be subject to the jurisdiction of the Courts in Delhi.

**14.** IVL may acquire membership(s) of various other stock exchange(s) in future and may facilitate me to trade on those other stock exchange(s) subject to my entering in to the relevant agreement with IVL for trading on those other stock exchange(s). In such an event , this POA shall be fully valid and binding on me with respect to my account in such other Exchange(s) also, for all the acts , deeds , matters and /or things, done or caused to be done by IVL therein as authorized by me herein.

IN WITNESS whereof I set my hands on this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_ at \_\_\_\_\_.

<b>Name</b>	
<b>Specimen Signature</b> 	
<b>Witness Signature</b> 	<b>Witness Signature</b> 
<b>Witness Name :</b>	<b>Witness Name :</b>
<b>Witness Address:</b>	<b>Witness Address:</b>











**Note:** Signing for SMS alert facility is mandatory for clients opting for POA facility

**ANNEXURE TO POWER OF ATTORNEY**

**(For HUF Account only)**

This is an addendum to the Power of Attorney signed by \_\_\_\_\_ in the capacity of Karta for \_\_\_\_\_ (Name of the HUF Firm) with Indiabulls Ventures Limited (Formerly Indiabulls Securities Limited). I/We hereby confirm that I/we have read and understood the Terms & Conditions and agree to abide by and be bound by the same and by the bye-laws as are in force from time to time.

**Details of the Co-parceners:**

S. No	Name of the Co-parcener (Major/Minor) & Guardian of Minor	Signature of Co-parcener (Major/Minor)/ Guardian of Minor
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

**Note:** In case a Co-parcener is a Minor, Guardian's name along with Name of the Minor and signature should be provided at the above mentioned space.

Name of the Karta: \_\_\_\_\_

Signature of the Karta with Stamp:  \_\_\_\_\_

**COPY OF BOARD RESOLUTION – NON POA ACCOUNT  
TO BE OBTAINED ON PRE-PRINTED LETTERHEAD OF THE COMPANY**

Certified copy of Resolution passed at the meeting of Board of Directors of M/s \_\_\_\_\_ having its Registered Office at \_\_\_\_\_ held on \_\_\_\_\_ Day of \_\_\_\_\_ 20\_\_\_\_ at \_\_\_\_\_ AM/PM

Resolved that the consent of the Board be and is hereby given to open a demat account with M/S Indiabulls Ventures Ltd. the Depository Participant as per the rules and regulations laid upon by National Securities Depository Ltd. (NSDL) and/or Central Depository Services (India) Ltd. (CDSL).




Resolved further that Mr. /Ms \_\_\_\_\_ and/or Mr./Ms \_\_\_\_\_ and/or Mr./Ms \_\_\_\_\_ the Director(s) / Authorised person(s) are authorised by the board to open and operate the Demat account singly/jointly and that the said M/S Indiabulls Ventures Ltd. is authorised to honour all instructions issued by any of the above director(s) /Authorised Person(s) so empowered in relation to the above demat account.

Resolved further that any of the aforesaid Mr./Ms \_\_\_\_\_ and/or Mr./Ms \_\_\_\_\_ and/or Mr./Ms \_\_\_\_\_ do and are hereby authorised to singly/jointly sign/file/submit any form/document relating to the Demat a/c with M/S Indiabulls Ventures Ltd.

For and behalf of M/S \_\_\_\_\_

\_\_\_\_\_   
 Director/Chairman

Signature of Directors/Authorised Signatories are attested herewith

S.No	Name	Specimen Signature
1.		
2.		
3.		

Attested  
Director/Chairman

**COPY OF BOARD RESOLUTION – POA ACCOUNT  
TO BE OBTAINED ON PRE-PRINTED LETTERHEAD OF THE COMPANY**

Certified copy of Resolution passed at the meeting of Board of Directors of M/s \_\_\_\_\_ having its Registered Office at \_\_\_\_\_ held on \_\_\_\_\_ Day of \_\_\_\_\_ 20\_\_\_\_ at \_\_\_\_\_ AM/PM

Resolved that the consent of the Board be and is hereby given to open a demat account with M/S Indiabulls Ventures Ltd. the Depository Participant as per the rules and regulations laid upon by National Securities Depository Ltd. (NSDL) and/or Central Depository Services (India) Ltd. (CDSL).




Further resolved that Mr./Ms \_\_\_\_\_ and/or Mr./Ms \_\_\_\_\_ and/or Mr./Ms \_\_\_\_\_ the Director(s) / Authorised person(s) of the company whose specimen signatures are attested below will be singly/jointly authorised to sign on behalf of the company, all documents and forms relating to opening/operating of such account as may be required by the M/S Indiabulls Ventures Ltd. from the company in connection with the above mentioned demat account as they have been empowered in the meeting of Board of Directors being POA holder on behalf of \_\_\_\_\_

Resolved further that M/s Indiabulls Ventures Ltd. being the POA holder on behalf of \_\_\_\_\_ is hereby authorised to sign as per authorisations by M/s Indiabulls Ventures Ltd. the documents relating to the beneficiary account with M/s Indiabulls Ventures Ltd. (Formerly Indiabulls Securities Ltd.) and the authority so given to M/s Indiabulls Ventures Ltd. to act on behalf of \_\_\_\_\_ shall not be withdrawn/revoked without giving 3 weeks prior intimation in writing.

For and behalf of M/S \_\_\_\_\_

\_\_\_\_\_  
Director/Chairman

Signature of Directors/Authorised Signatories are attested herewith

S.No	Name	Specimen Signature
1.		
2.		
3.		

Attested  
Director/Chairman

## **Terms And Conditions for availing Transaction Using Secured Texting (TRUST) Service offered by CDSL (Annexure 2.6)**


### 1. Definitions:

In these Terms and Conditions the terms shall have following meaning unless indicated otherwise:

- i. "Depository" means Central Depository Services (India) Limited (CDSL)
  - ii. TRUST means "Transactions Using Secured Texting" service offered by the Depository.
  - iii. "Service Provider" means a cellular service provider(s) with whom the Depository has entered/shall enter into an arrangement for providing the TRUST service to the BO.
  - iv. "Service" means the service of providing facility to receive/give instructions through SMS on best effort basis as per the following terms and conditions. The types of transaction that would normally qualify for this type of service would be informed by CDSL from time to time.
  - v. "Third Party" means the operators with whom the Service Provider is having/will have an arrangement for providing SMS to the BO.
2. The service will be provided to the BO at his / her request and at the discretion of the depository provided the BO has registered for this facility with their mobile numbers through their DP or by any other mode as informed by CDSL from time to time. Acceptance of application shall be subject to the verification of the information provided by the BO to the Depository
  3. The messages will be sent on best efforts basis by way of an SMS on the mobile no which has been provided by the BOs. However Depository shall not be responsible if messages are not received or sent for any reason whatsoever, including but not limited to the failure of the service provider or network.
  4. The BO is responsible for promptly informing its DP in the prescribed manner any change in mobile number, or loss of handset on which the BO wants to send/receive messages generated under TRUST. In case the new number is not registered for TRUST in the depository system, the messages generated under TRUST will continue to be sent to the last registered mobile number. The BO agrees to indemnify the depository for any loss or damage suffered by it on account of messages sent on such mobile number.
  5. The BO agrees that SMS received by the Depository from the registered mobile number of the BO on the basis of which instructions are executed in the depository system shall be conclusive evidence of such instructions having been issued by the BO. The DP / CDSL will not be held liable for acting on SMS so received.
  6. The BO shall be responsible for submitting response to the 'Responsive SMS' within the specified time period. Transactions for which no positive or negative confirmation is received from the BO, will not be executed except for transaction for deregistration. Further, CDSL shall not be responsible for BOs not submitting the response to the said SMS within the time limit prescribed by CDSL.
  7. The BO agrees that the signing of the TRUST registration form by all joint holders shall mean that the instructions executed on the basis of SMS received from the registered mobile for TRUST shall be deemed to have been executed by all joint holders.
  8. The BO agrees to ensure that the mobile number for TRUST facility and SMS alert (SMART) facility is the same. The BO agrees that if he is not registered for SMART, the DP shall register him for SMART and TRUST. If the mobile number provided for TRUST is different from the mobile number recorded for SMART, the new mobile number would be updated for SMART as well as TRUST.
  9. BOs are advised to check the status of their obligation from time to time and also advise the respective CMs to do so. In case of any issues, the BO/CM should approach their DPs to ensure that the obligation is fulfilled through any other mode of delivery of transactions as may be informed /made available by CDSL from time to time including submission of Delivery Instruction Slips to the DP.
  10. The BO acknowledges that CDSL will send the message for confirmation of a transaction to the BO only if the Clearing Member (registered by the BO for TRUST) enters the said transaction in CDSL system for execution through TRUST within prescribed time limit.



11. The BO further acknowledges that the BO/CM shall not have any right to any claim against either the DP or Depository for losses, if any, incurred due to non-receipt of response on the responsive SMS or receipt of such response after the prescribed time period. In the event of any dispute relating to the date and time of receipt of such response, CDSL's records shall be conclusive evidence and the Parties agree that CDSL's decision on the same shall be final and binding on both Parties.
12. The BO may request for deregistration from TRUST at any time by giving a notice in writing to its DP or by any other mode as specified by Depository in its operating instructions. The same shall be effected after entry of such request by the DP in CDSL system if the request is received through the DP.
13. Depository reserves the right to charge such fees from time to time as it deems fit for providing this service to the BO.
14. The BO expressly authorises Depository to disclose to the Service Provider or any other third party, such BO information as may be required by them to provide the services to the BO. Depository however, shall not be responsible and be held liable for any divulgence or leakage of confidential BO information by such Service Providers or any other third party.
15. The BO takes the responsibility for the correctness of the information supplied by him to Depository through the use of the said Facility or through any other means such as electronic mail or written communication.
16. The BO is solely responsible for ensuring that the mobile number is not misused and is kept safely and securely. The Depository will process requests originated from the registered Mobile as if submitted by the BO and Depository is not responsible for any claim made by the BO informing that the same was not originated by him.
17. Indemnity: In consideration of providing the service, the BO agrees that the depository shall not be liable to indemnify the BO towards any damages, claims, demands, proceedings, loss, cost, charges and expenses whatsoever as a consequence of or arising out of interference with or misuse, improper or fraudulent use of the service by the BO.
18. Disclaimer: Depository shall be absolved of any liability in case:-
  - a. There is loss of any information during processing or transmission or any unauthorized access by any other person or breach of confidentiality.
  - b. There is any lapse or failure on the part of the service providers or any third party affecting the said Facility and that Depository makes no warranty as to the quality of the service provided by any such service provider.
  - c. There is breach of confidentiality or security of the messages whether personal or otherwise transmitted through the Facility.

	SOLE/FIRST HOLDER	SECOND HOLDER	THIRD HOLDER
<b>NAME</b>			
<b>Signature</b> 			
<b>(In case of Joint Holders all the Demat Account holders need to compulsorily sign this document)</b>			

**PARTNERSHIP FIRM DECLARATION FOR OPENING A DEMAT ACCOUNT**

To,


**Indiabulls Ventures Limited  
M-62 & 63, First Floor,  
Connaught Place,  
New Delhi -110001**

Dated: .....

Dear Sir/Madam,

1. I/We, have submitted an application for opening a single/joint account for opening a Beneficial Owner (BO) account in the category "individual" for holding and carrying out transactions in respect of securities belonging to our firm, since as per the clarification issued by the Department of Company Affairs vide its Circular No. 5/75 (8/18/75-CL-V) dated March 31, 1975, Partnership Firm is not capable of being a member within the meaning of Section 41 of The Companies Act, 1956.
2. I/we represent the firm.
3. In consideration of you having agreed to accept the Permanent Account Number (PAN) issued by the Income Tax Department (ITD) to the firm along with our individual identity documents, I/We acknowledge and undertake as under:-
  - a) The acceptance of the PAN number of our firm does not amount to you having taken notice of trust or recognise our firm.
  - b) I/We shall continue to be responsible for complying with the relevant provisions of The Companies Act, 1956 and the Rules made thereunder and other applicable Laws failing which I/we shall be responsible for the consequences thereof.

Yours faithfully,

	<b>First Partner</b>	<b>Second Partner</b>	<b>Third Partner</b>
<b>Signature(s)</b> 			
<b>Name(s)</b>			

Note: All Joint demat account holder needs to be signed as First, Second & Third Partners.

**DECLARATION OF HUF STATUS FOR CO-PARCENER DETAILS**

As I / We wish to open a Depository Account with you in my capacity as “Karta” of HUF of \_\_\_\_\_  
\_\_\_\_\_ I / We beg to say that the first signatory to this letter, i.e., \_\_\_\_\_  
is the “Karta” of the Joint family and other signatories are the adult Co-parceners of the said family. I / We further confirm  
that the business of the said Joint family is carried on mainly by the said “Karta” as also by the other signatories hereto in  
the interest and for the benefit of the entire body of Co- partners of the Joint family.

In view of the fact that ours is not a Firm governed by the Indian Partnership Act, 1932, we have not got out said firm  
registered under the said Act.

I/We hereby undertake to inform you the death or birth of a Co-partner or of any change occurring at any time in the  
membership of our Joint family during the currency of the Account.

**Name, Signature & Stamp of “Karta”**

Name: \_\_\_\_\_  \_\_\_\_\_

**Name & Signature of Adult Co-partners**

- 1. \_\_\_\_\_  \_\_\_\_\_
- 2. \_\_\_\_\_  \_\_\_\_\_
- 3. \_\_\_\_\_  \_\_\_\_\_
- 4. \_\_\_\_\_  \_\_\_\_\_
- 5. \_\_\_\_\_  \_\_\_\_\_

**Name & Date of Birth of Minor Co-partners**

- 1. \_\_\_\_\_  \_\_\_\_\_
- 2. \_\_\_\_\_  \_\_\_\_\_
- 3. \_\_\_\_\_  \_\_\_\_\_
- 4. \_\_\_\_\_  \_\_\_\_\_
- 5. \_\_\_\_\_  \_\_\_\_\_

**Annexure -**

**Option for issuance of DIS booklet**




*(To be filled by persons seeking to open a depository account who have given Power of Attorney to operate the depository account to a stock broker/Participant/Portfolio Manager)*

DP ID										Client ID									
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<b>Name(s) of account holder(s)</b>	
Sole/ First holder	
Second holder	
Third holder	

**Option for Issue of DIS booklet (please tick any one)**

- Option 1: I/We wish to receive the Delivery Instruction Slip (DIS) booklet with account opening
  
- Option 2: I/We do not wish to receive the DIS booklet with account opening. However, the DIS booklet should be issued to me/ us immediately on my/ our request at any later date

<b>Beneficial Owner</b>	<b>Name</b>	<b>Signature with date</b>
Sole/ First holder		
Second holder		
Third holder		



## INDIABULLS VENTURES LIMITED

### CONSENT/ACKNOWLEDGEMENT

We acknowledge and declare that We have received, read and understood, acknowledged and agreed to the contents of -

#### Trading Account:

- The Rights and Obligations of Stock Broker, Sub-Broker and clients for trading on exchanges (including additional rights & obligations in case of internet / wireless technology based trading)
- Uniform Risk Disclosure Documents (for all segment/exchanges)
- Guidance Note detailing Do's and Don'ts for trading on exchanges
- Policy and Procedure
- Terms and Conditions between Client & Indiabulls Ventures Limited


Client Signature:  \_\_\_\_\_

Client Name: \_\_\_\_\_

Client Code: \_\_\_\_\_  
(to be filled by IVL)

#### Demat Account:

- The Rights and Obligations of Beneficial Owner and Depository Participant as prescribed by SEBI and Depositories
- Guidance Note - Do's and Don'ts for investor
- Terms and Conditions-cum-Registration form for receiving SMS alert (NSDL and CDSL)

	SOLE/FIRST HOLDER's DETAILS	SECOND HOLDER's DETAILS	THIRD HOLDER's DETAILS
<b>NAME</b>			
<b>Signature</b> 			
<b>Demat Account No.</b> (to be filled by IVL)			



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