

IRRA - Investor Risk Reduction Access

What is IRRA?

IRRA is a common cloud-based platform jointly provided by all Exchanges (NSE, BSE & MCX) to investors/clients when trading services of stock brokers are affected due to technical glitches and unforeseen outages. The purpose of IRRA is to provide investors/clients with an opportunity to square off/close their open positions and also cancel pending orders using the IRRA platform in case of technical glitches or unforeseen outages.

IRRA's framework has been defined by the regulatory bodies (SEBI & Stock Exchanges) vide the following circulars - SEBI Circular <u>SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2022/177</u> dated December 30, 2022 and corresponding circulars issued by NSE, BSE and MCX Circulars namely <u>NSE/ISC/58390</u>, <u>BSE 20230914-22</u> and <u>MCX/TECH/615/2023</u> dated September 14, 2023.

IRRA platform will be accessible to Indiabulls Securities (formerly Dhani Stocks) clients/investors incase Indiabulls Securities Limited's (formerly Dhani Stocks Limited) (ISL) trading platforms (Web / Mobile App/ PIB) face technical glitches or outages of a degree that makes its primary and Disaster Recovery (DR) sites inaccessible. The purpose of IRRA is to ensure seamless business continuity by allowing Indiabulls Securities (formerly Dhani Stocks) clients/investors to access the Investor Risk Reduction Access (IRRA) platform, jointly provided by all Exchanges i.e. NSE, BSE and MCX.

An investor/client can perform the following activities on IRRA –

- 1. View and cancel pending orders across all segments and all stock exchanges from the Order book.
- 2. View Net position screen
- 3. Square off/close their open positions across all segments and all stock exchanges

Please note -

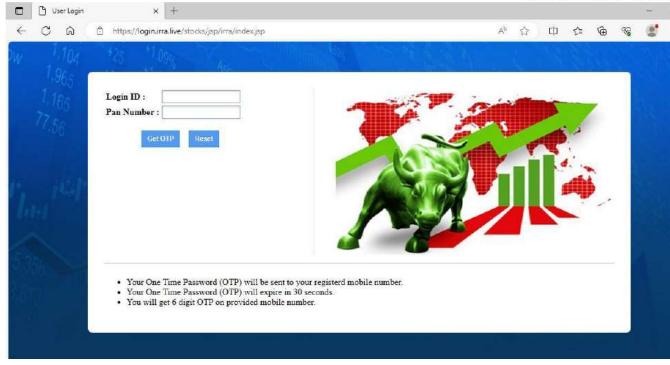
- 1. IRRA platform will not allow investors/clients to place fresh orders to create fresh positions.
- 2. Securities available for trading and settlement on a Trade-for-Trade basis will not be available for square-off.
- 3. Positions built in securities / contracts which are permitted to settle only on gross basis shall not be available for square off.

How to access IRRA Platform?

IRRA platform can be accessed either via the below web link or by downloading the IRRA APP from Playstore or AppStore.

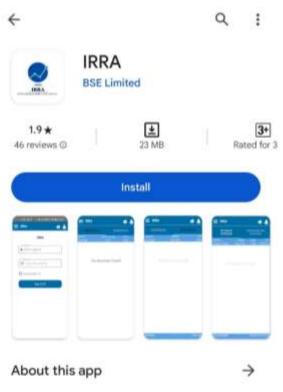
1. Web URL Link - https://login.irra.live/stocks/jsp/irra/





- 2. Mobile Application Link (Play Store) Search IRRA to download IRRA Mobile App from Play Store.
- 3. Mobile Application Link (App Store) Search IRRA to download IRRA Mobile App from App Store.

Mobile application Screen (Login Screen)



Investment Risk Reduction Access (IRRA)







Investor/Client will also get the link to access IRRA application and investor login authorization OTP via Email and SMS from the exchanges when IRRA's system has been enabled. Hence, you are requested to keep your contact details (Email ID and Mobile Number) updated in Indiabulls Securities (formerly Dhani Stocks) trading and demat account at all times.

For queries related to IRRA, you may refer to the below FAQ's released by the exchanges:

- 1. NSE: https://nsearchives.nseindia.com/content/circulars/ISC58533.zip
- 2. BSE: https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20230922-40
- **3.** MCX: https://www.mcxindia.com/docs/default-source/circulars/english/2023/september/circular_637_202310f6e74757fb64e3bdfdff00007acb35.pdf?sfvrsn=a_00d8391_0